MARVELL™

Sustainability Report Fiscal Year 2026





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A Message From Our Chairman and CEO

As we present our FY26 Sustainability Report, artificial intelligence (AI) continues to reshape the technology landscape and drive unprecedented demand for the semiconductor solutions required to support it. As AI continues to scale at an extraordinary pace, the role of Marvell has never been more important. Our technologies enable the high-speed connectivity and efficient movement of data that power the next generation of AI systems.

Our commitment to innovation goes hand in hand with our commitment to building a responsible, sustainable business. That commitment extends beyond the products we design to how we operate, support our employees, engage with our suppliers and contribute to the communities where we live and work, guided by our Core Behaviors.

This report reflects the progress we are making to build a resilient, responsible company positioned for long-term success. Among the highlights during FY26, we:

- Demonstrated our commitment to ethics and integrity through the everyday actions of our people, earning recognition by Ethisphere as one of the World's Most Ethical Companies®.
- Continued to advance our climate strategy and made progress toward our science-based greenhouse gas-reduction targets, reducing Scope 1 and 2 emissions by 85% from our FY22 baseline.
- Expanded programs that support employee engagement, development and career growth, including launching the New Graduate Accelerator Program, a year-long initiative designed to fast-track the growth of early-career talent and prepare them for long-term success at Marvell.
- Supported our communities around the world through employee volunteerism, charitable giving and community partnerships, engaging 25% of our employees in our giving and volunteer programs.
- Deepened engagement with suppliers and industry partners to advance responsible business practices across our global value chain, including leading collaborative initiatives through the Responsible Business Alliance and the Semiconductor Climate Consortium.

These accomplishments reflect the talent, dedication and values of our employees, as well as the strong partnerships we have built with our customers, suppliers and communities. Working together, we continue to strengthen Marvell and enable the technologies powering the next generation of AI.



Thank you for your interest in Marvell.

Best regards,



Matt Murphy
Chairman and
Chief Executive Officer



INTRODUCTION

Marvell is committed to enabling the infrastructure that powers the AI era and a more connected future. Our approach to sustainability is defined by three pillars: Thriving Organization, Sustainable Products and Responsible Supply Chain.
We integrate sustainability into our governance structures and day-to-day business practices, while evaluating risks and opportunities to strengthen our progress toward our sustainability goals. We actively engage a broad set of stakeholders—including employees, customers, investors, suppliers and local communities—on sustainability matters that are most important to them and our business.

Q&A: Mark Casper, Executive Vice President and Chief Legal Officer

Q: As AI continues to accelerate technological innovation and increase demand for computing infrastructure, what role does sustainability play in our strategy for supporting customers and driving growth responsibly?

A: As AI continues to transform the technology landscape, Marvell is focused on delivering the high-performance semiconductor solutions that power next-generation infrastructure while advancing energy efficiency. We are committed to developing and deploying AI responsibly, ethically and transparently, and we design our technologies with sustainability in mind. Our innovation efforts help reduce the energy and resources required to transfer, process and store the rapidly growing volumes of data that AI demands. For example, solutions such as our Structera™ A Compute Express Link (CXL®) near-memory accelerators and our switch portfolio are engineered to deliver greater performance and scalability, while improving power efficiency through advanced architectures and optimized hardware utilization. By enabling more efficient computing and networking, we help our customers meet the demands of the AI era while supporting their sustainability objectives.

Q: As Marvell continues to grow, how do investments in our people help strengthen our culture, support innovation and make Marvell an employer of choice?

A: At Marvell, we recognize that our people are the foundation of our innovation and long-term success. That's why we invest in employee growth and development at every stage of the career journey. For early-career talent, our Internship Program and New Graduate Accelerator Program in North America, India and Vietnam help employees build foundational skills, expand professional networks and navigate career opportunities within the company. We also offer a Technical Accelerator Program that provides hands-on, mentored experiences focused on developing technical expertise, project management capabilities and cross-functional collaboration skills. For leaders, we provide a range of leadership and executive development programs designed to enable continued growth and excellence.

By creating meaningful opportunities for learning, development and career advancement, we foster a culture where employees can thrive, contribute and grow. These investments help strengthen engagement, support innovation and reinforce our ability to attract, develop and retain top talent, making Marvell an employer of choice in a highly competitive industry.

Q: How does our culture of inclusion support employees around the world and contribute to the company's success?

A: At Marvell, we believe that innovation is strengthened by the diverse perspectives, experiences and ideas our employees bring to the company. We are committed to fostering an inclusive workplace where employees feel valued, respected and empowered to contribute their best work.



Mark Casper
Executive Vice President, Chief Legal Officer and Sustainability Program Sponsor

Through employee programs, inclusion networks such as Women@Marvell and Pride@Marvell, cultural celebrations and partnerships with external organizations, we create opportunities for employees to connect, learn from one another and build meaningful relationships across our global workforce. With our culture of inclusion and belonging, we strengthen collaboration, enhance innovation and help ensure that Marvell remains a place where talented people can grow and succeed.

Q: In FY26, Marvell exceeded its goal of engaging 20% of employees in philanthropic matching and volunteer activities, hitting 25% employee participation. How has the company built such strong employee engagement, and what value does this create for Marvell and the communities where we live and work?

A: Employee engagement is central to how we strengthen our culture, support our communities and live our values. In FY26, we launched a new giving platform that expanded the number of nonprofit organizations eligible for our philanthropy and provided employees with greater flexibility in how they contribute their time and resources. Through our global matching program, Marvell matches employee donations up to $500 annually, with an additional match of up to $1,000 during the annual Season of Giving campaign. In addition, our volunteer grant program provides funding to eligible organizations based on employee volunteer hours. By making it easier for employees to support causes that are meaningful to them, we foster a stronger sense of purpose, connection and engagement across our workforce. These efforts help strengthen our relationships with the communities where we live and work, while reinforcing the culture that enables us to attract, retain and inspire talented employees around the world.

Q: Marvell has made significant progress in reducing its Scope 1 and 2 greenhouse gas (GHG) emissions. How does the company plan to build on this momentum and further advance decarbonization across its direct operations in the years ahead?

A: We are proud of the significant progress we have made toward our climate commitments. In FY22, we established a science-based target to reduce Scope 1 and 2 GHG emissions by 50% by FY30 from an FY22 base year. In FY25, we surpassed that goal well ahead of schedule, and in FY26, we continued to exceed our target, reducing our combined Scope 1 and Scope 2 emissions by 85% from our FY22 base year.

While this achievement reflects a company-wide commitment to climate action, we recognize that sustainability is an ongoing journey. Looking ahead, we remain focused on increasing renewable energy across our operations through a combination of on-site solar generation, green utility tariffs and renewable energy certificate (REC) procurement. These initiatives support our continued decarbonization efforts while helping to build a more resilient, efficient and sustainable business.

Q: Given that Scope 3 emissions represent the majority of Marvell's carbon footprint, how is the company advancing decarbonization across its broader value chain?

A: As our understanding of Scope 3 emissions continues to evolve, so does our approach to managing them. We are enhancing emissions transparency across our value chain and expanding supplier engagement to support decarbonization, including through participation in the CDP Supply Chain program, a leading environmental disclosure platform.

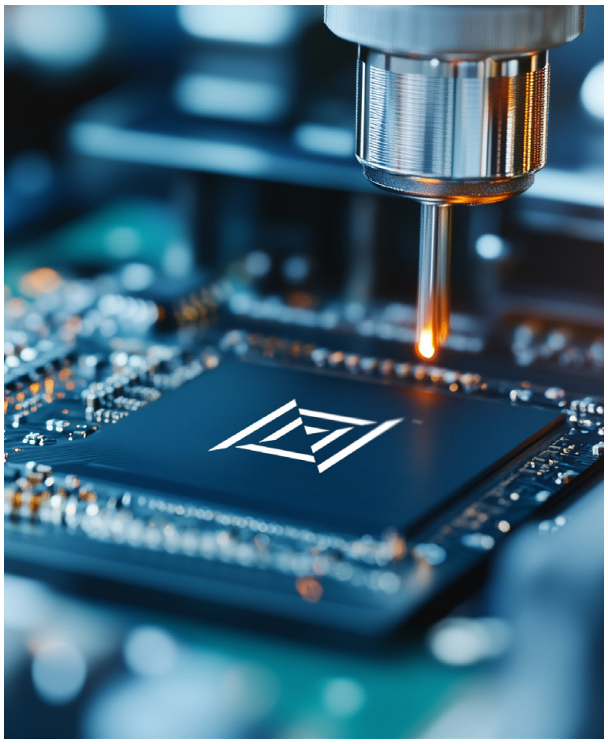
By enabling more efficient computing and networking, we help our customers meet the demands of the AI era while supporting their sustainability objectives.

We are also focused on improving the power efficiency of our products, recognizing that use of sold products is our largest emissions category. While emissions intensity from the use of sold products has increased by approximately 12% from our base year, this change reflects the significant growth and evolution of our business and product portfolio, particularly as demand for AI, cloud computing and data infrastructure continues to accelerate. As our portfolio evolves, we are taking a fresh look at how we collect, measure and assess product-level energy data to improve visibility into emissions and identify opportunities for future reductions. Across our portfolio, we develop semiconductor solutions that deliver greater performance while using less energy. By increasing performance per watt, our technologies help customers manage rapidly growing data and computing demands more efficiently, reducing the energy intensity of the systems in which our products are deployed. Advancing product-level efficiency and strengthening our understanding of product-related emissions will remain key priorities as we continue to refine our decarbonization strategy.

Q: As you look ahead, what are your priorities for the future of the Marvell sustainability strategy, and what excites you most about the opportunities ahead?

A: As we look to the future, our priority is to continue embedding sustainability into the way we innovate, operate and grow. We have made strong progress in reducing emissions, advancing responsible business practices, engaging our employees and supporting our communities, but we recognize that the challenges facing our industry and the world continue to evolve. Our focus will remain on driving meaningful impact where we can make the greatest difference—improving the energy efficiency of our products, advancing decarbonization across our operations and value chain, and strengthening the resilience of our business.

What excites me most is the opportunity to help shape how the next generation of technology is developed and deployed. As demand for AI, cloud computing and high-performance infrastructure continues to grow, there is a tremendous need to deliver more capability without a corresponding increase in energy use. That challenge is pushing our industry to rethink efficiency at every level, from semiconductor design to supply chain operations. Marvell is well-positioned to contribute, because performance and efficiency are at the core of how we innovate. I'm encouraged by the progress we're seeing—not only within our own operations, but also across our suppliers, customers and industry partnerships—as we work toward shared goals. The opportunity ahead is to demonstrate that technological advancement and sustainability are not competing priorities, but rather mutually reinforcing drivers of long-term success.



About Marvell

Marvell is a leading provider of data infrastructure semiconductor solutions. As a fabless semiconductor company, Marvell specializes in developing and scaling complex System-on-a-Chip (SoC) architectures that integrate analog, mixed-signal, and digital signal processing capabilities.

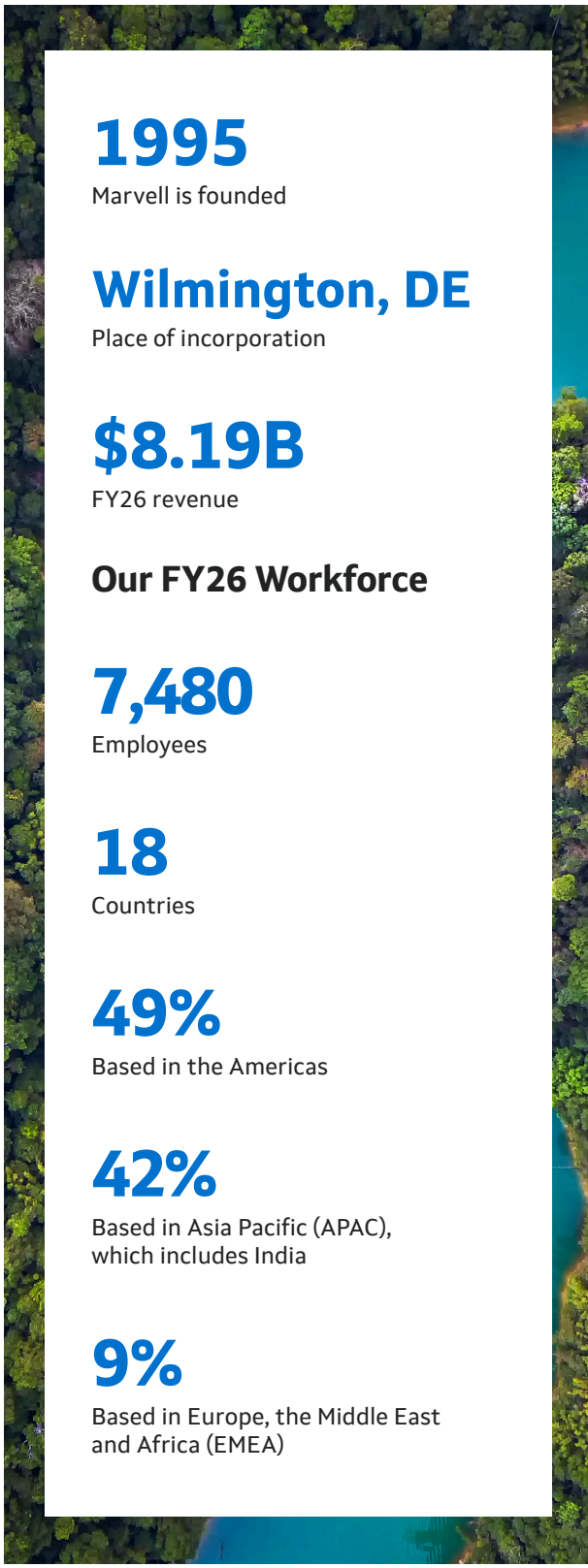
Leveraging a strong portfolio of intellectual property and deep system-level expertise, Marvell enables the efficient movement, storage, processing and protection of data. Marvell technologies power innovation across cloud computing and AI, carrier infrastructure and enterprise networking, and they are trusted by leading data center operators and original equipment manufacturers (OEMs).

With a comprehensive portfolio of compute, interconnect, network switching, security and storage solutions, Marvell offers merchant, semi-custom and full-custom products to meet diverse customer requirements.

In line with its strategy to become a leading provider of infrastructure technologies enabling the AI era, Marvell continues to align its portfolio with long-term growth drivers in cloud computing, AI and connectivity.

Recent acquisitions, such as XConn Technologies (XConn) and Celestial AI, reinforce this product strategy. Celestial AI and its Photonic Fabric™ technology, purpose-built for next-generation scale-up interconnect, enables Marvell to accelerate its connectivity strategy for advanced AI and cloud data center architectures. Additionally, XConn Technologies, which develops advanced PCIe® and CXL® switching silicon, enhances the Marvell switching portfolio and strengthens its Ultra Accelerator Link™ (UALink™) scale-up switching capabilities. Marvell also acquired Polariton Technologies, a developer of high-speed, low-power plasmonics-based silicon photonics devices. By integrating plasmonics with silicon photonics, the technology supports ultra-fast, energy-efficient optical signaling and extends the performance of Marvell's optical interconnects as the industry scales toward 3.2 Terabits (T) and beyond.

Through a strategic partnership with NVIDIA, Marvell connects custom silicon and networking capabilities to the NVIDIA AI ecosystem, reinforcing the company's role as a key enabler of next-generation systems.



1995
Marvell is founded

Wilmington, DE
Place of incorporation

$8.19B
FY26 revenue

Our FY26 Workforce

7,480
Employees

18
Countries

49%
Based in the Americas

42%
Based in Asia Pacific (APAC), which includes India

9%
Based in Europe, the Middle East and Africa (EMEA)

All figures presented are as of the end of fiscal year 2026, unless otherwise noted.

Our Core Behaviors

Our ethics are guided by our Core Behaviors, which define who we are as a company and how we conduct ourselves within the organization and with our external stakeholders, including customers, suppliers, peers, shareholders and communities.



Act with integrity and treat everyone with respect

- Say what you mean, do what you say.
- Be inclusive and embrace our diversity of people and opinions.
- Lying and arrogance are unacceptable.



Innovate to solve customer needs

- Understand the customers' needs and focus innovation to make them successful.
- Be creative—take calculated risks and learn from failures.
- Build close and trusted customer relationships and be easy to do business with.



Execute with thoroughness and rigor

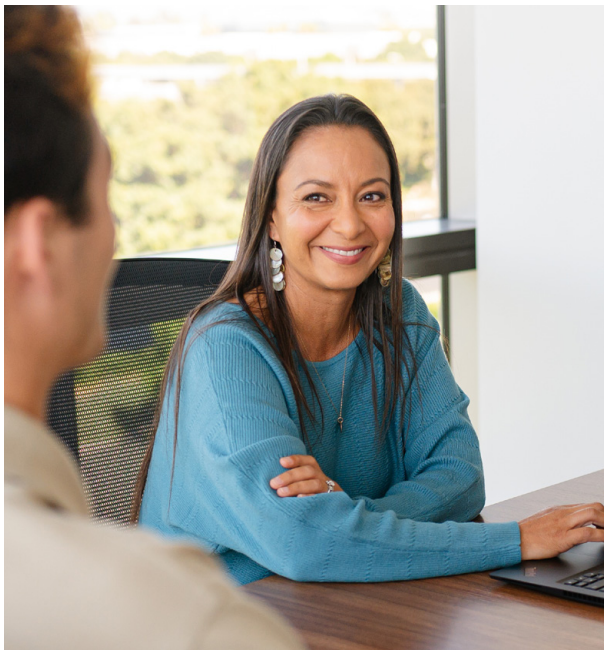
- Make decisions objectively based on data.
- Strive for excellence and minimize waste, delays and inconsistency.
- Deliver superior quality on time.



Help others achieve their objectives

- One Marvell—put Marvell objectives ahead of individual or team objectives.
- Act like an owner of the entire business.
- Share information, resources, technology and opportunities across the organization.





Comprehensive Data Infrastructure Portfolio

Interconnect

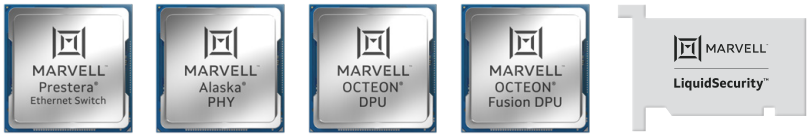




Data Center Switching



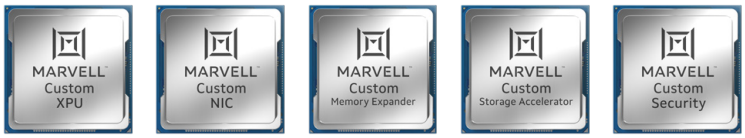
Network and Security



Memory and Storage



Custom



Accelerated Infrastructure for the AI Era

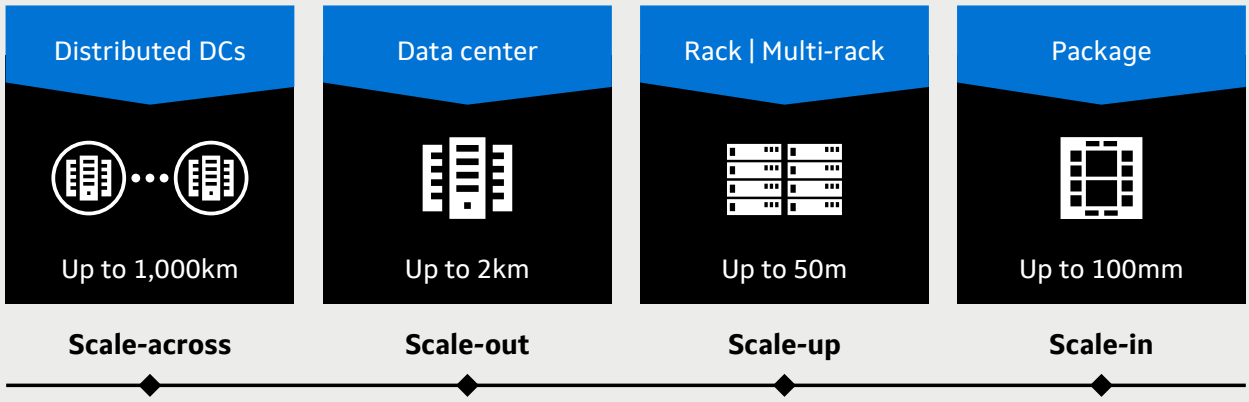
Realizing the promise of AI requires one of the largest digital infrastructure expansions in history. As hyperscalers and cloud providers scale AI deployments, they increasingly rely on Marvell as a critical infrastructure partner. Marvell designs custom silicon optimized for diverse AI workloads and delivers the industry's most comprehensive portfolio of networking, interconnect and connectivity solutions. From custom compute and accelerated infrastructure to connectivity spanning racks, rows, campuses and multi-campus environments, Marvell enables the next generation of AI infrastructure.

As AI models increase in size and complexity, infrastructure must scale holistically across compute, memory, networking, power and physical footprint.

Unlike traditional enterprise environments, AI systems depend on tightly integrated compute, memory and connectivity architectures, where overall performance is determined by how effectively these elements operate together. Scaling AI infrastructure therefore requires coordinated innovation across multiple physical and logical domains, extending from semiconductor design to data center architecture. Marvell's end-to-end connectivity portfolio supports this evolution through advanced electrical and optical technologies that enable high-speed data movement at every layer, from die-to-die interconnects within a package to links connecting data centers across regions.

Learn more about how Marvell is scaling AI infrastructure on our website.

Marvell connects AI infrastructure across every distance



Leadership across the **full connectivity stack**

Our Markets

Data Center

Marvell provides accelerated compute solutions tailored to data center applications, as well as the high-bandwidth connectivity needed to enable AI clusters, all with continually improving power efficiency.

Learn more about our Data Center solutions.

Communication and Other

Marvell creates solutions for the users of our products to deploy high-performance, secure, automated and autonomous networks that can support borderless campuses, 5G solutions and Radio Access Networks.

Learn more about Enterprise and Carrier solutions.



FY26 Highlights

Investing in Our People

Enabling our employees to have long-term career advancement at Marvell is critical to our success as a business. In FY26, 67% of our new directors and 69% of new senior directors were promoted from within the company, rather than hired from outside Marvell.

Advancing Our Science-Based Target

Reduced Scope 1 and Scope 2 GHG emissions by 85% from our FY22 base year, demonstrating continued progress toward decarbonizing our operations, including offices, data centers and engineering labs.

Supporting Our Communities

Reached 25% participation in our philanthropic activities, exceeding our goal of 20% employee participation by FY27. We recorded over 6,000 volunteer hours and supported more than 1,635 nonprofits globally, up from 501 nonprofits supported in FY25.

Investing in Technical Talent

Expanded the Technical Accelerator Program (TAP) to the U.S., building on the program previously offered in Israel, India and Vietnam. TAP supports engineers and technical professionals in developing technical, project management and collaboration skills through six- to 12-month mentorship-based projects.

Raising the Bar on Ethical Standards

Named as one of the World's Most Ethical Companies® by Ethisphere, honoring our commitment to business integrity through robust ethics, compliance, sustainability and governance programs.

Promoting Health and Wellness

Marvell was recognized for the 10th consecutive year as the "Fittest Firm" at the Silicon Valley Turkey Trot, achieving the highest participation, with more than 700 employees and family members participating.

Scaling the Responsible Adoption of AI

Expanded AI literacy across the organization through a comprehensive learning program designed to promote responsible use and understanding of the safeguards that guide our AI practices.

Memberships, Awards and Ratings

Memberships

GSA Where Leaders Meet

Responsible Business Alliance
Advancing Sustainability Globally

Semiconductor Climate Consortium
FOUNDING MEMBER

SIA SEMICONDUCTOR INDUSTRY ASSOCIATION

CDP SUPPLY CHAIN MEMBER

OPEN Compute Project

BUSINESS ETHICS LEADERSHIP ALLIANCE™
An Ethisphere Community

See the Marvell website for more details on our memberships

Ratings

FTSE4Good

Corporate ESG Performance
RATED BY ISS ESG
Prime

Supplier Engagement Leader
CDP 2025

CDP

- **CDP Climate Change:** B
- **CDP Water Security:** B
- **CDP Supplier Engagement Rating:** A

- **Sustainalytics Low ESG Risk***
- **MSCI AAA Leader***

* See page 77 for disclaimers on MSCI and Sustainalytics.

Awards and Recognition

WORLD'S MOST TRUSTWORTHY COMPANIES 2025 Newsweek statista

2026 WORLD'S MOST ETHICAL COMPANIES® ETHISPHERE™

WHERE YOU WORK MATTERS

2025 Awards

- **Built In Best Places to Work**
  Best U.S. Companies
  Best U.S. Large Companies
  Best Places to Work in Boston
  Best Large Companies to Work For in Boston
- **Fortune 100 Best Companies to Work For – Southeast Asia**
- **Silicon Valley Turkey Trot: A Decade of "Fittest Firm"**
- **Bronze Champion of Board Diversity from The Forum of Executive Women**
- **Forbes World's Best Employers**
- **GSA Rising Women in Semi Award**
- **GSA Designing the Difference Award**
- **Great Place To Work® Certification (USA, India, Vietnam, Aug 2025–Aug 2026)**
- **TIME World's Most Sustainable Companies**
- **Forbes America's Best Employers For New Grads**

2026 Awards

- **World's Most Ethical Companies® by Ethisphere**
- **Forbes America's Best Midsize Employers**
- **Forbes America's Dream Employers**
- **Forbes America's Best Companies**
- **2026 Where You Work Matters**
- **World's Most Trustworthy Companies 2026**

* For additional awards, see page 29.



OUR APPROACH TO SUSTAINABILITY

We focus our sustainability efforts on the issues that matter most to our business and long-term success. Progress depends on embedding sustainability throughout the organization, working closely with stakeholders and maintaining strong governance, clear policies and effective processes that drive accountability and results.

Sustainability Priorities

We are refreshing our double materiality assessment in FY27 to identify and evaluate key sustainability topics for Marvell. The process considers the actual or potential financial effects of the topics on our business and our ability to create long-term value. It also considers the company's impact on the environment, society and economy as a result of our business activities. As part of the assessment, we engage key stakeholders in interviews, surveys, and industry and market research to collect data and enhance our understanding of our impacts, risks and opportunities.

We anticipate sharing the results of this assessment in our FY27 Sustainability Report. The results of our most recent completed assessment, conducted in FY24, appear to the right.

Impact on Marvell

Marvell Impact on Society and the Environment	Medium	High
High	Sustainable Materials Water Waste Worker Health and Wellness	Climate Change Human Rights and Labor Inclusion and Diversity Product Innovation Product Power Efficiency Responsible Use of Technology
Medium	Community Engagement Nature and Biodiversity	Business Culture, Ethics and Compliance Data Security and Privacy Talent Attraction, Development, Engagement and Retention Product Quality and Product Safety Intellectual Property (IP) Protection

Our Sustainability Pillars

Our materiality assessment provided the basis for our three sustainability pillars:

Thriving Organization

We aim to be a resilient and growing technology company that drives innovation, collaboration and the transition to a low-carbon economy. This pillar includes ethics and compliance, talent, community engagement, minimizing our operational environmental impact and responsible use of technology.

Sustainable Products

We design technology with the intention to minimize environmental impacts over the lifetime of the product. This pillar includes topics such as product power efficiency, sustainable materials, product life cycle assessment and product security.

Responsible Supply Chain

We work closely with our suppliers and hold them accountable for upholding industry standards for social and environmental responsibility. This pillar includes human and labor rights, climate impact and water use in the supply chain.

Stakeholder Engagement

Engagement is important for us to understand the perspectives of internal and external stakeholders who are critical to our business. We strive to understand and consider their needs and concerns through a range of regular touchpoints.

The table below includes examples of how we engage stakeholders, including through direct meetings with customers and investors, surveys of our employees and customers and our Annual Supplier Day.

Stakeholder	Method and Frequency of Engagement	Purpose of Engagement	Key Sustainability Topics
Customers	Virtual and in-person meetings Questionnaires (annually) Business reviews (quarterly) Customer surveys (annually)	Understand customers' current and future needs Develop products and services to meet customer expectations Effectively respond to evolving customer sustainability requests and expectations	Business Culture, Ethics and Compliance Climate Change Data Security and Privacy Human Rights and Labor Product Innovation Product Power Efficiency Product Quality and Product Safety Sustainable Materials
Employees	Company-wide town halls (quarterly) Team meetings Executive site visits and listening tours Employee in-person interviews Employee surveys CEO emails (weekly) Intranet Internal communication (i.e., emails and digital chats)	Share latest updates on the company, including our sustainability performance and plans Provide access to learning and professional development Provide information about employee compensation, benefits and annual performance appraisals Engage employees in volunteer time off and match programs Engage employees in cultural events to cultivate connection and inclusion Obtain regular feedback from employees	Business Culture, Ethics and Compliance Community Engagement Climate Change Data Security and Privacy Talent Attraction, Retention, Development and Engagement Inclusion and Diversity Worker Health and Wellness Product Power Efficiency Product Innovation

Stakeholder	Method and Frequency of Engagement	Purpose of Engagement	Key Sustainability Topics
Investors	Virtual and in-person meetings Investor Day Earnings calls (quarterly) Filings with the U.S. Securities and Exchange Commission Marvell Investor Relations website	Communicate our financial results Address questions on our business, including our sustainability performance and plans	Climate Change Data Security and Privacy Talent Attraction, Retention, Development and Engagement Human Rights and Labor Product Innovation Product Power Efficiency
Suppliers	Virtual and in-person meetings Communication around signing the Supplier Code of Conduct Quarterly business reviews Supplier Day (annually)	Communicate our expectations and requirements, including those related to sustainability Promote ethics and compliance standards in our Supplier Code of Conduct Provide supplier-specific education, including on sustainability-related topics	Business Culture, Ethics and Compliance Climate Change Human Rights and Labor Sustainable Materials Water Waste Worker Health and Wellness
Communities and NGOs	Communications around partnerships and donations (i.e., in-person and virtual meetings)	Partner with local communities and NGOs through our employee volunteer time off and match programs	Community Engagement Talent Attraction, Retention, Development and Engagement
Policymakers	Meetings, hearings and events Monitoring regulations, legislation, negotiations and relevant reports	Provide expertise on industry issues to help shape policy	Business Culture, Ethics and Compliance Data Security and Privacy IP Protection Product Innovation
Industry Associations	Meetings, webinars and workshops	Provide technical expertise and feedback on policy positions Participate in working groups to learn and share knowledge with our peers on noncompetitive issues Influence the development of industry-relevant guidance on various sustainability topics	Climate Change Data Security and Privacy Human Rights and Labor IP Protection Product Innovation Product Power Efficiency Sustainable Materials Water

Our Goals

Marvell sets sustainability goals across our three pillars and regularly monitors our progress.

Goal	Target Year	Status	FY26 Progress
Thriving Organization			
Reduce Scope 1 and Scope 2 GHG emissions by 50% by FY30 from a FY22 base year, in line with our science-based target validated by SBTi*.	FY30	**Achieved**	We have reduced our Scope 1 and Scope 2 GHG emissions by 85% since FY22, largely through increasing our procurement of renewable energy.
Maintain an annual employee engagement (eSAT) score that is higher than Glint's Technology Industry Benchmark	Annual	**Achieved**	The Voice of the Employee survey showed that our eSAT score was 77 in FY26, compared to the Glint benchmark of 75.
Achieve a 20% employee participation rate in the Marvell philanthropy program by FY27	FY27	**Achieved**	In FY26, we achieved a 25% combined employee participation rate in our volunteer time off and company match programs.
Achieve 8,000 employee volunteer hours	FY27	**Goal set**	We set this new goal to raise the bar and encourage every employee to volunteer at least one hour per year.
Sustainable Products			
Reduce Scope 3 GHG emissions from the use of sold products by 55% per petabyte per second by FY30 from a FY22 base year, in line with our science-based target validated by SBTi*.	FY30	**Underway**	In FY26, emissions intensity from the use of sold products increased by 12% compared with our FY22 base year, primarily reflecting increased sales of products with higher power demands as our product portfolio has evolved. This shift in product mix has increased the average power consumption of products sold. We are working to improve our product-level GHG accounting methodology to enable a meaningful comparison of emissions performance over time.
Responsible Supply Chain			
Pursue 100% top Tier 1 suppliers audited in the past two years by the Responsible Business Alliance Validated Assessment Program (RBA VAP)**	Annual	**Achieved**	100% of our top Tier 1 suppliers have completed RBA VAP audits within the past two years.***

* SBTi is the Science Based Target Initiative

** Top Tier 1 suppliers represent 80% of our annual spend on the production of our products.

*** Some exclusions exist, consistent with the Marvell internal supplier audit policy.

Sustainability Governance

We integrate accountability for and oversight of sustainability at all levels of Marvell.

Governance oversight starts at the very top of our organization. The Marvell Board of Directors oversees the company's efforts to mitigate impacts, manage risks, identify opportunities and achieve our goals related to sustainability. As of the end of FY26, Marvell had nine board members, eight of whom were independent, with our CEO being the only nonindependent director. Additional information about the Marvell Board is on our website.

Sustainability Oversight

The Board's Nominating and Governance Committee oversees sustainability matters at Marvell. Our Chief Legal Officer is the executive sponsor of the sustainability program and provides quarterly updates to the Nominating and Governance Committee and additional updates to the chair on an as-needed basis. The Audit Committee receives quarterly updates from the Chief Ethics and Compliance Officer on relevant topics, including anti-corruption measures, ethics training, supply chain risk management and adherence to export and import restrictions. The Chair of the Audit Committee also receives more frequent updates from our Chief Legal Officer. The Board's Executive Compensation Committee has oversight of several aspects related to human capital, as detailed in the Human Capital Oversight section below. The Chair of the Nominating and Governance Committee updates the full Board on the sustainability program on a quarterly basis.

Board Oversight of Sustainability

Board of Directors

Nominating and Governance Committee

- Corporate governance
- Overall oversight of sustainability matters
- The approach to sustainability issues, including risks and opportunities

Audit Committee

- Financial reporting and internal controls
- Business risks, including privacy, business continuity, legal and regulatory, compliance and reputational risks
- Corporate compliance, including anti-corruption, trade compliance, ethics and integrity and investigations
- Cybersecurity

Executive Compensation Committee

- Compensation plans, including executive compensation arrangements
- Compensation-related risk exposures, including management of risks relating to human capital management

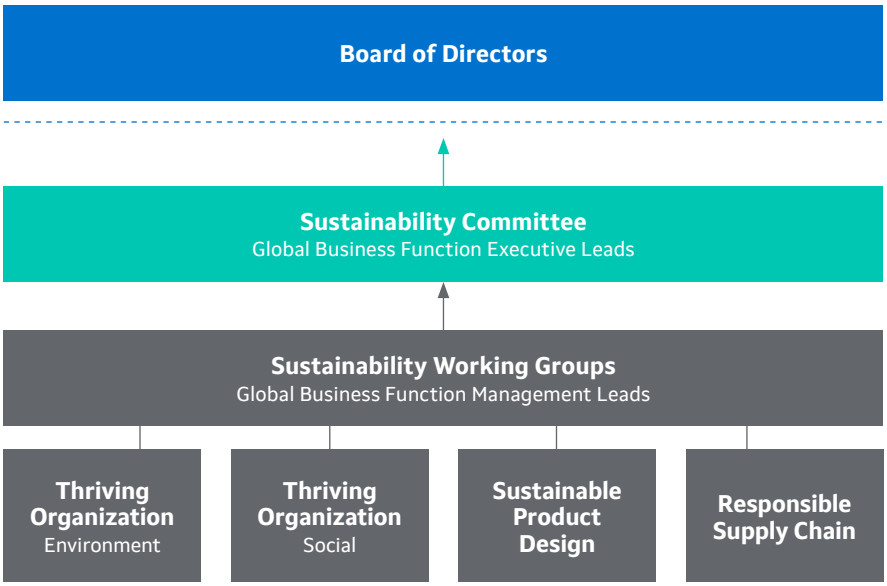
At the executive level, our Sustainability Committee oversees the Marvell sustainability strategy, including approving and supporting initiatives, reviewing sustainability report content and driving accountability across the company. The committee is composed of the Chief Legal Officer, Chief Operating Officer, Chief Accounting Officer and Chief Human Resources Officer, and senior executives from Operations, Central Engineering, Sales, Internal Audit and Investor Relations. The Sustainability Committee meets quarterly, or more frequently as needed.

Marvell also has working groups based on our three sustainability pillars. These groups meet monthly, and are responsible for gathering data, setting strategy and goals and supporting disclosure efforts. They represent a variety of functions, including Finance, Ethics and Compliance, Quality, Procurement, Global Workplace Solutions, Human Resources, Central Engineering and Product Business Units.

Human Capital Oversight

Our Board and its committees share oversight of our human capital management. The Executive Compensation Committee provides oversight of our human capital, including compensation philosophy, policies and programs. The Nominating and Governance Committee provides general oversight of the company's approach to sustainability as it relates to human capital. The Audit Committee has oversight of business risks and Ethics and Compliance programs. Marvell management annually conducts talent reviews and succession planning, and the Board receives updates regularly from senior management on succession planning, management talent assessment, attrition and employee survey results. Our executive team also oversees our progress on human capital initiatives.

Marvell Sustainability Strategy Oversight





Operational Resilience

Marvell plays a critical role as a provider of data infrastructure semiconductor solutions, serving leading hyperscale cloud providers, networking OEMs and AI infrastructure operators. This role makes operational resilience strategically important not only for our own business continuity, but also for the customers and industries that depend on us.

Our approach to resilience is integrated across governance, risk management, operational planning and capacity building, and is designed to protect the continuity of, and confidence in, our operations and supply chain.

Risk Governance

At Marvell, our Chief Security Officer and Executive Leadership Team lead oversight of the Enterprise Risk Management (ERM) program. Marvell ensures that material risks are elevated to the highest levels of our organization and are integrated into strategic decision-making by reporting program results to the Audit Committee of the Board of Directors. Marvell discloses additional details on enterprise risk factors and governance in our annual 10-K and Proxy Statement.

Risk Assessment and Priority Risk Areas

Marvell conducts periodic risk assessments to identify, evaluate and prioritize risks across the business. Our ERM framework categorizes risks, such as supply chain resilience, cybersecurity and data protection among others. Each risk is evaluated using a consistent methodology and considers the likelihood of occurrence, potential business impact, and scope of affected operations.

Since Marvell is a fabless semiconductor company, supply chain resilience and cybersecurity represent priority risk areas. The company's supply chain spans wafer fabrication, advanced packaging, assembly and testing, and logistics, which are all subject to geopolitical and climate-related disruptions. Marvell actively monitors these exposures and works closely with manufacturing partners to diversify sourcing, maintain strategic buffers and develop contingency pathways. Cybersecurity risk is managed as a first-order concern, given the sensitivity of our intellectual property and its deep integration with customers' infrastructure. Mitigation strategies are reviewed and updated regularly to address evolving risks and emerging threats.

Marvell ensures that material risks are elevated to the highest levels of our organization and are integrated into strategic decision-making.

Operationalizing Resilience

Our Enterprise Resilience Program translates risk assessment outputs into actionable continuity and recovery capabilities. Plans are developed by integrating business impact analyses, resilience approach options and critical business process requirements, and are designed to sustain operations across a range of disruption scenarios—from localized technology incidents to broader regional or geopolitical events. The program spans business continuity, disaster recovery, crisis management and IT resilience, coordinating technology systems, processes and cross-functional teams to maintain service delivery during adverse events. Communication protocols ensure employees understand their roles and responsibilities throughout a disruption.

To further enhance our operational resilience, we use a third-party monitoring tool to continuously assess current and potential risks. We regularly receive alerts when incidents that could disrupt production occur or are anticipated. This capability supports business continuity planning and enables real-time response to manage actual or potential impacts to operations, as well as actual or potential impacts to logistics and infrastructure suppliers.

Training, Testing and Continuous Improvement

Marvell builds resilience capacity through a structured program of training and testing. We engage cross-functional teams in simulated crises and business continuity scenarios, stress-testing response plans and decision-making processes against realistic disruption events, including supply chain failures, cybersecurity incidents and operational emergencies. All employees complete mandatory cybersecurity awareness training, while security and IT personnel participate in specialized technical programs aligned to current threat vectors. Business continuity plans are tested periodically for effectiveness and updated to reflect changes in operations, technology and the risk environment. Post-incident reviews are conducted following significant disruptions to capture lessons learned and drive continuous program improvement.



Enhancing Our Climate Resilience

Climate change presents longer-term, systemic risks that require forward-looking analysis and planning, and we work to ensure that Marvell can adapt and thrive amid the challenges posed by climate change by conducting climate scenario analysis and testing our climate resilience. To gain an initial understanding of our exposure to various physical and transition climate risks, Marvell conducted our first climate scenario analysis in FY23, in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). To assess potential impacts of physical climate risks, we employed the Shared Socioeconomic Pathways (SSP) scenarios for the years 2030 and 2050, utilizing climate models from the Intergovernmental Panel on Climate Change's Sixth Assessment Report. Additionally, we assessed our transition risks and opportunities by examining our exposure across all six scenarios outlined by the Network for Greening the Financial System (NGFS).

Our business and climate programming has continued to evolve, as has the broader scientific and regulatory landscape, and we are in the process of conducting a renewed climate scenario analysis focusing on physical risks. We have assembled a cross-functional Climate Risk Task Force to oversee the process. This task force informs the identification and assessment of physical risks, ensures the appropriate application of scenarios and assumptions, and supports risk prioritization throughout the analysis. Following completion of the assessment, the task force plans to continue to monitor identified risks on an ongoing basis.

Climate resilience is embedded across operations to strengthen our ability to manage disruptions, respond to evolving climate conditions and sustain business continuity over time. Climate risk and resilience are also integrated into the ERM process, reflecting a holistic, all-hazards approach to resilience in which climate-related risks are assessed alongside other operational and strategic risks. This integration supports more informed long-term planning, including low-carbon transition strategies.

We work to ensure Marvell can adapt and thrive in a changing climate by conducting climate scenario analysis and strengthening our resilience to climate-related risks.





THRIVING ORGANIZATION

We strive to build and maintain a thriving organization with the people, culture and responsible business practices to fuel our success. We adhere to the highest standards for ethics and accountability, strive to recruit top talent and foster an inclusive workplace where employees want to grow and build long-term careers. We are also committed to minimizing the environmental footprint of our operations and responsibly managing our use of data and innovative technology.

Ethics and Compliance

At Marvell, we believe that how we do things matters just as much as what we do, and that execution is as essential as innovation. Through their tone, words and example, our leaders set the expectation for every employee to act with uncompromising integrity, respect and transparency.

Our Ethics and Compliance Program helps us earn and protect trust by empowering our teams to make good decisions, speak up about concerns and address issues promptly and responsibly. The program is risk-based and focused on strategic areas selected through periodic enterprise-wide evaluations and assessments. In FY26, we updated key ethics and compliance policies to make them easier for employees and business partners to understand and apply in their daily activities. We also continued to strengthen our systems for partner assurance, to ensure that our suppliers operate ethically and in compliance with applicable laws and regulations.

The Marvell Code is our code of conduct and ethics, guiding how Marvell conducts business around the world. The Marvell Code is grounded in our Core Behaviors, with accessible, practical content for all employees. In addition to traditional compliance topics, it includes guidance for responsible procurement and the responsible use of AI.

Each year, all employees must complete training and certify that they have read, understood and agreed to abide by the Code. We provide supplementary training for employees based on the risk profile of their function; for example, training for sales employees focuses on trade compliance and business courtesies. Marvell supports our culture of ethics and compliance through regular employee communications, an Ethics and Compliance toolbox for managers, and manager training.

Our CEO includes ethics and compliance topics in his messages for employees, emphasizing the importance of the topic.

Our Chief Ethics and Compliance Officer (CECO) leads our Ethics and Compliance Program. The CECO reports to our Chief Legal Officer and has a secondary reporting relationship to the Audit Committee. The CECO also has close linkages with stakeholders in Finance, Audit, Legal, Information Technology, Procurement, Sales, Engineering, Product Business Units and other functions.

The Ethics and Compliance Committee, composed of senior leadership, including the Chief Financial Officer, Chief Legal Officer, Chief Accounting Officer and Chief Human Resources Officer, provides oversight of the program. The committee meets quarterly to review updates on program strategy, goals and objectives, key metrics, and relevant compliance and regulatory developments.

Raising Concerns

Marvell employees are obliged to speak up if they have concerns or questions about any potential misconduct or compliance with law or The Marvell Code. The Code and our Reporting and Investigations Policy inform employees and third parties that do business with Marvell how to raise concerns and describe the procedures for resolving them.

We provide multiple ways to report concerns. Employees can raise a concern with their manager, any leader, or someone in Human Resources or the Legal Department. Employees can also email our Compliance team directly. In addition, anyone can report an issue confidentially and, where permitted by law, anonymously to the Marvell Concern Line, which is available 24 hours per day,



Marvell Recognized as one of the World's Most Ethical Companies®

Marvell was named as one of the World's Most Ethical Companies® for 2026 by Ethisphere, a global leader in defining and advancing the standards of ethical business practices. This recognition honors our commitment to business integrity through robust ethics, compliance, sustainability and governance programs. Marvell was one of only five honorees in the semiconductor industry.

seven days per week, in local languages everywhere Marvell operates.

Concerns are addressed in a sensitive and timely manner. The Marvell Investigations Committee, comprising select senior leaders, oversees investigations, with the goal of ensuring fairness and consistency across the organization. It provides oversight of the process, reviews factual findings and, as warranted, recommends corrective actions. Marvell management and the Audit Committee are informed, as appropriate.

We are committed to a workplace culture where employees and partners feel safe to raise concerns at any time without fear of retaliation. Marvell does not tolerate retaliation against anyone who files a good-faith report or participates in an investigation.

Human Rights

Across our global operations and supply chain, respecting human rights and labor rights is fundamental to who we are and how we do business. We work to protect these rights by upholding strong standards and policies, developing and implementing rights-respecting management practices and responding promptly if any concerns or violations arise.

The Marvell Global Human Rights Policy describes our principles and approach to advancing human dignity and respecting human rights. We are guided by internationally recognized standards, including the U.N. Guiding Principles on Business and Human Rights, the International Labour Organization (ILO) Declaration on Fundamental Principles and Rights at Work and the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises. Marvell aligns its responsible business practices with internationally recognized standards, including the Responsible Business Alliance (RBA) Code of Conduct, and incorporates these principles into our policies, management systems and supplier expectations. In FY26, we enhanced and modernized our Global Human Rights Policy, organizing it around our salient risks and clarifying how we are enacting the Policy and managing compliance.

Our Global Human Rights Policy applies to all Marvell employees and contingent workers worldwide. We expect our suppliers and business partners to uphold standards that are consistent with our Global Human Rights Policy and Supplier Code of Conduct, and to cascade these expectations throughout their own supply chains.

Our 2026 Forced Labor and Child Labor Report details more of our efforts to address these important issues.

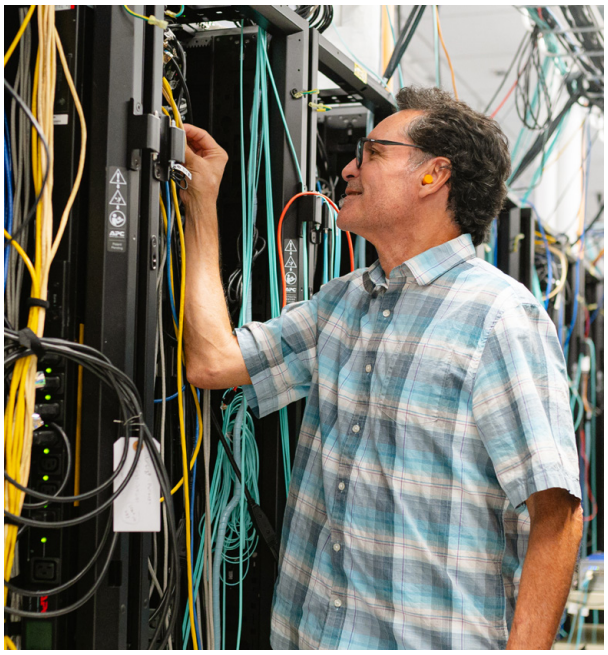


Our Approach to Political Advocacy

Marvell is committed to being a positive influence in the development of effective public policy affecting the semiconductor industry. We engage with government representatives and officials both to educate them about our company and to provide expertise on specific topics affecting the industry. We are members of various industry groups, to stay up to date about legislative and regulatory developments, particularly as they relate to the semiconductor industry and the fabless semiconductor part of the industry.

As outlined in the Marvell Policy on Political Activities, we do not have or support a political action committee; make independent political expenditures through money, time or in-kind contributions; or make political contributions to third-party committees, organizations or special funds. If Marvell were to make any future contributions, our Nominating and Governance Committee must approve the use of any corporate funds or resources for donations to local, state or national elections, whether to candidates, political parties, noncandidate organizations, Section 501(c)(4) (social welfare) organizations, Section 527 (political influence) organizations or local or state ballot measures.





Building a Thriving Workforce

We believe that engaged and supported employees lead to innovation and collaboration, enabling our company to maintain a leadership position in our industry. Our ability to attract and retain the best talent from diverse backgrounds depends on building a great place to work. We take a comprehensive approach that prioritizes employee well-being and includes competitive compensation and benefits, opportunities to grow, an inclusive culture and pathways to building a long-term career at Marvell.

Attracting and Retaining the Best Talent

In a highly competitive market for specialized semiconductor talent, we continue to invest in building Marvell's reputation as an employer of choice. We invest in programs and partnerships that enable a strong pipeline of early-career professionals from all over the world. In addition, we strive to remain competitive on compensation, benefits, career pathways and other areas that matter to employees.

Goal

Achieved
Maintain an annual employee engagement (eSAT) score[1] that is higher than Glint's Technology Industry Benchmark (annual)



Awards and Recognition

2026 Awards

- **Forbes America's Dream Employers**
- **Forbes America's Best Midsize Employers**

2025 Awards

- **Forbes World's Best Employers**
- **Forbes America's Best Employers For New Grads**
- **Great Place To Work® Certification**
- **Built In Best Places to Work**
  Best U.S. Companies
  Best U.S. Large Companies
  Best Places to Work in Boston
  Best Large Companies to Work For in Boston
- **Fortune 100 Best Companies to Work For – Southeast Asia**

[1] Employee Satisfaction (eSAT) is a survey-based measure of employee sentiment and engagement, benchmarked against peer group to assess employee experience and organizational health. Learn more here.

Early-Career Programs

As a key talent attraction strategy, we invest significantly in early-career programs to build a robust and diverse talent pipeline.

Our global internship program is a strong source of talent. In FY26, we hired over 500 interns at 34 offices in 13 countries. Over 60% of these interns converted to full-time roles, which is consistent with previous years' rates and a testament to our work to create pathways for interns to grow and add value to the organization.

To encourage high school students to explore careers in electrical engineering, we collaborate with Explore Careers, an organization working with over 15 million young people in the U.S., U.K., Australia and New Zealand. Explore Careers provides students with the tools, resources, guidance and opportunities to connect with career pathways.

We also continue to attract talent through our global university recruitment program, hiring graduates from various academic programs, which provides us with a diversity of knowledge and perspectives to fuel our culture of innovation.

To support the growth and development of early-career hires, our year-long New Graduate Accelerator Program provides an understanding of our culture and business, along with essential skills. Launched in the U.S., Canada, India and Vietnam and anticipated to expand to Singapore and Taiwan in FY28, the program helps new graduates hit the ground running at Marvell while building a strong foundation for their careers. The New Graduate Accelerator Program includes an early-career network, initially offered in the Americas and India, to foster peer mentorship.

Global Intern Innovation Sprint

Each year, Marvell interns collaborate, learn and apply their skills to real-world challenges through our Global Intern Innovation Sprint. For the third annual Innovation Sprint, teams comprising interns from different regions and disciplines pitched their best ideas for driving power efficiency in the AI era. The finalists presented their proposals before a panel of Marvell executives for the opportunity to be selected as the FY26 winning team.



Talent Retention

Retaining top talent is a critical priority for Marvell. We strive to provide meaningful, challenging work, opportunities for project ownership and the support they need to grow their careers at Marvell. We also actively work to retain our people through our rewards, benefits, employee engagement and development programs, as well as by prioritizing employee well-being and safety and fostering an inclusive culture.

Employees recognized these efforts, leading to our FY26 Voice of the Employee (VOE) survey score of 80 out of 100 for "I would recommend Marvell as a great place to work," which is 10 points over the industry benchmark. We also measure our progress through employee turnover rates: in FY26, our global voluntary turnover rate was approximately 7%, which is lower than the industry average.

We benchmark our compensation and benefits programs annually against industry peers to identify opportunities for improvement and to maintain market competitiveness. We also evaluate pay equity across our workforce, because we believe employees performing substantially similar work should receive comparable compensation. To strengthen our oversight, we conduct multiple reviews throughout the year, providing greater visibility into compensation trends and enabling timely action to address potential disparities.

Providing opportunities for employees to advance their careers with Marvell is a core part of our culture and a fundamental building block to scaling our business. Our Employee Mobility Policy makes it easier for employees to transfer to open positions within the company and grow their careers at Marvell.

Regional Early-Career Programs

In various parts of the world, Marvell tailors its recruitment efforts through programs specific to the needs of the local population.

Vietnam: In this high-growth country for Marvell, we run our Vietnam Career Booster Program. For students in Vietnam who are interested in the sector, we also offer 30 Excellence Scholarships to fund education in STEM and provide a path to potential intern positions, with a focus on low-income students and women.

U.S. and Canada: We have grown our early-career program to include longer-term experiences lasting as long as 16 months. These include co-op programs that enable students to alternate between academic semesters and paid, full-time positions, gaining valuable hands-on experience while completing their studies.

Argentina: We developed a new summer internship program specifically to attract candidates from outside the city of Córdoba, where our office is based. The program consists of a combination of technical classroom education, on-the-job training and soft skills development.



Growing and Developing Our People

To keep our people engaged, competitive and growing professionally, Marvell provides targeted development programs for every stage of career progression. In FY26, we continued to build awareness of our extensive training, mentorship and mobility opportunities, helping employees envision and achieve their goals for the next steps in their careers.

For engineers and technical professionals, who comprise the majority of our people, we offer customized programs to help them grow in their careers. Building on our New Graduate Accelerator and other early-career programs, the Marvell Technical Accelerator Program (TAP) supports participants to build technical, project management and collaboration skills by taking on a 6- to 12-month project with a mentor. We launched TAP a few years ago in Israel and have expanded it each year. In FY26, the program reached more than 200 participants across Israel, India and Vietnam. For high-potential senior technical leaders, our Technical Leadership Mentoring Program (TLMP) provides transformational experiences designed to empower both innovation and excellence. The year-long program offers executive mentorship, 360-degree feedback and premier training focused on communication skills, influence, innovation and business acumen.

Mentorship is an important component of growing and developing our people, and we offer several programs to foster these relationships. For example, the Mentoring Marketplace connects individuals seeking growth with mentors who can provide guidance and support in three focus areas: general career coaching, leadership competencies and technical disciplines.

We showcase our dedication to engineering excellence through two key conferences: MEET and CONNECT. These events provide platforms for knowledge exchange, highlighting our technological advancements and fostering a unified engineering community. Held every two years, MEET is a company-wide conference that unites employees globally, featuring strategic presentations from Marvell leadership, in-depth technical sessions and an extensive array of poster presentations. CONNECT focuses on regional engagement, offering employees the opportunity to interact directly with colleagues, participate in live sessions and immerse themselves in local culture. We hosted our largest CONNECT to date in FY26, in Santa Clara, California, where engineers came together to celebrate collaboration and innovation at the heart of Marvell.



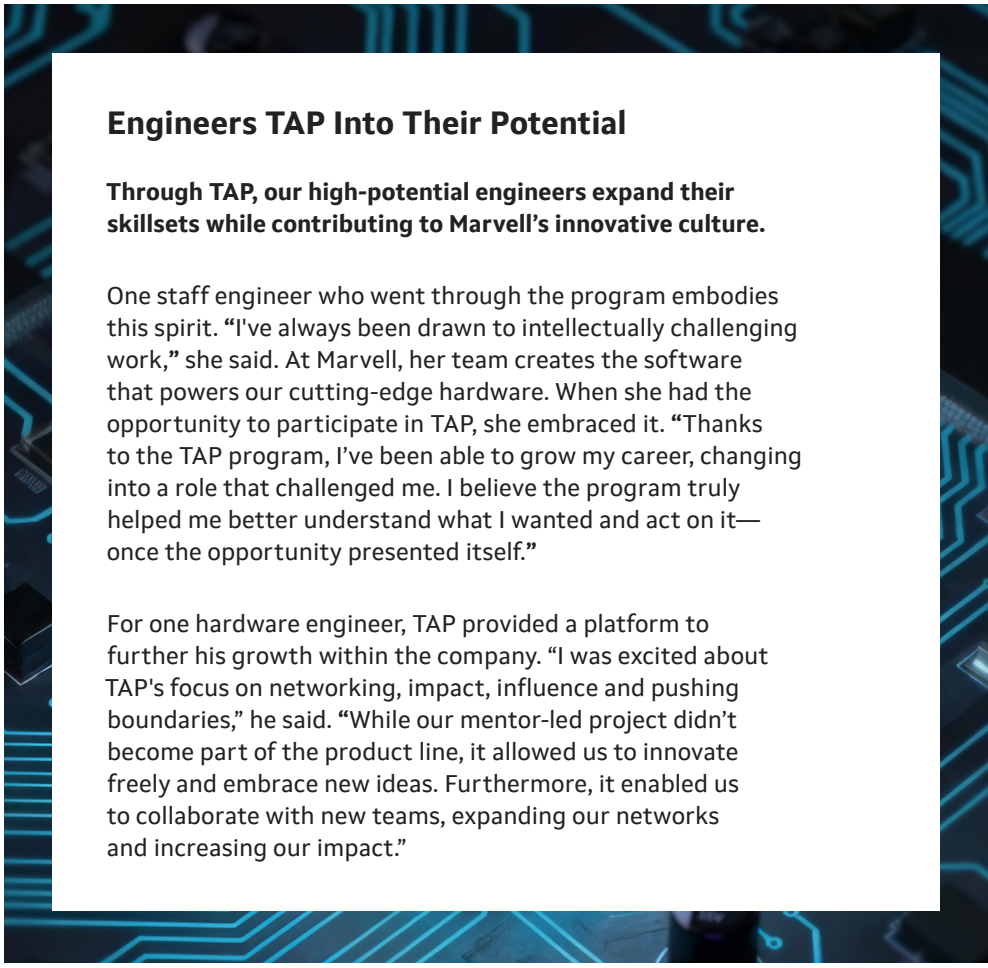
We also support our people to pursue knowledge independently. Employees can access workshops, technical training webinars, seminars and thousands of on-demand trainings, including online courses. We also offer tuition reimbursement toward a university degree, certification courses, conferences and seminars to encourage learning outside our walls. See AI Enablement and Training for details of our voluntary AI training.

As part of our commitment to employee development, all employees engage in career discussions with their people leaders at least annually. These career conversations enable feedback, accountability and development, as well as discussions about career goals and aspirations.

As a result of these dedicated programs and the culture we have fostered at Marvell, the FY26 VOE survey score on "I have good opportunities to learn and develop at Marvell" improved four points, to 81, eight points over the industry benchmark.

"My mentor helped me develop my professional network, gain a broader perspective and understand industry trends."

Distinguished Engineer and Technical Leadership Mentoring Program Participant



Engineers TAP Into Their Potential

Through TAP, our high-potential engineers expand their skillsets while contributing to Marvell's innovative culture.

One staff engineer who went through the program embodies this spirit. **"**I've always been drawn to intellectually challenging work,**"** she said. At Marvell, her team creates the software that powers our cutting-edge hardware. When she had the opportunity to participate in TAP, she embraced it. **"**Thanks to the TAP program, I've been able to grow my career, changing into a role that challenged me. I believe the program truly helped me better understand what I wanted and act on it—once the opportunity presented itself.**"**

For one hardware engineer, TAP provided a platform to further his growth within the company. "I was excited about TAP's focus on networking, impact, influence and pushing boundaries," he said. **"**While our mentor-led project didn't become part of the product line, it allowed us to innovate freely and embrace new ideas. Furthermore, it enabled us to collaborate with new teams, expanding our networks and increasing our impact."

Leadership Enablement

We know that great leaders make a difference. Marvell leaders help attract, develop, retain and engage the talent we need to grow our business and deliver results for our shareholders, customers and partners. We are proud to note that 67% of our new directors and 69% of our new senior directors in FY26 were promoted from within the company.

Our leadership workshops are aligned to the Marvell Leadership Framework, which outlines career-progression expectations, results and competencies on either the technical leadership or people leadership track. The Framework defines the qualities and skills that are most important for successful leaders at Marvell and that will help drive our company's competitive advantage and prepare us for continued growth. It serves as a guide to leadership in all roles at Marvell.

The Marvell Executive Program is a signature leadership development experience designed and curated by Marvell to strengthen strategic leadership, business acumen and enterprise-wide thinking among senior leaders. Unlike traditional external programs, the curriculum is deeply rooted in our business strategy and culture, with some sessions led by Marvell executives, including the CEO, who are actively involved throughout the program. Participants also engage with select external experts, authors and top-tier business school professors to gain broader industry and management perspectives through instruction and applied learning.

Coaching Others for Results is our specialized training program for directors—our leaders on the front lines of driving business results. This modular program includes in-person skills training and virtual coaching groups of three participants who work with an external coach on how to address challenging scenarios.

In addition to leadership development training programs, Marvell provides individualized support for leaders at all levels through access to external, certified coaches, as well as Human Resources Business Partner coaching. In FY26, leaders across regions and roles increased their use of the external online coaching platform. To keep honing their leadership skills, any manager can request a 360-degree feedback assessment to identify opportunities for further development.



Employee Training by Type

- 35% Professional Development
- 20% Other (including information technology, business/finance, safety/security and other role-specific training)
- 19% Engineering
- 15% Compliance/Conduct
- 11% Leadership/Management



Fostering Employee Engagement

Marvell continually seeks to listen to employees across our global workforce, because it offers us a chance to identify opportunities to enhance our culture. Our cross-functional committee regularly conducts listening activities to gauge employee sentiment and to inform internal communications and actions.

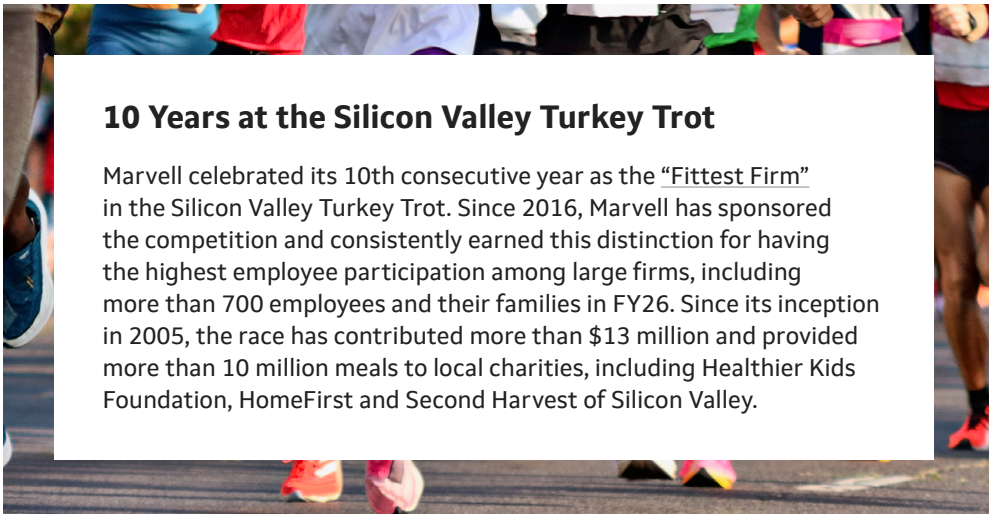
We measure levels of engagement through our annual Voice of the Employee (VOE) survey, and we use the results to understand employee needs and opportunities for improvement. In FY26, 87% of employees participated in the survey, enabling us to be confident that the results represent the views of our people. In the FY26 survey, our eSAT score was 77, enabling us to achieve our goal to have the eSAT score exceed the Glint's Technology Industry Benchmark, which was 75 in 2025, the most recent year for comparison. Our survey demonstrated to us that employees are feeling good about the company, highlighted by the statement "I am excited about the future of Marvell" scoring 79, five points over the industry benchmark. In addition, we saw a score of 75 for employees feeling appreciation, also above the industry benchmark.

To supplement our employee survey insights, the Global Director of Site Health conducts in-person, one-on-one listening sessions across Marvell sites to gain a deeper understanding of the employee experience. Insights are synthesized and reported anonymously to senior leadership, enabling data-informed action on the site health priorities. In FY26, Site Health engaged more than 920 employees in 15 countries.

Prioritizing Safety and Well-Being

We believe that employees who are healthy and feel supported are ready to do their best work. Marvell is committed to providing competitive benefits for overall wellness and safe and healthy workplaces for employees, contractors and visitors. In addition to medical, dental, vision, mental health and well-being benefits, we offer extended parental leave, retirement savings plans, life and disability insurance, as well as pet benefits, commuter benefits and time off.

We make employee mental health a priority by providing access to professional therapy and coaching services, along with self-guided resources that help employees strengthen resilience and well-being. Our Global Mental Health Week also features extensive programming. In FY26, the week focused on Prioritizing Preventive Care and included a healthy habits challenge, on-site activities and webinars hosted by doctors and executives who shared their personal health stories.



10 Years at the Silicon Valley Turkey Trot

Marvell celebrated its 10th consecutive year as the "Fittest Firm" in the Silicon Valley Turkey Trot. Since 2016, Marvell has sponsored the competition and consistently earned this distinction for having the highest employee participation among large firms, including more than 700 employees and their families in FY26. Since its inception in 2005, the race has contributed more than $13 million and provided more than 10 million meals to local charities, including Healthier Kids Foundation, HomeFirst and Second Harvest of Silicon Valley.

In FY26, Marvell launched a new global benefit, providing unlimited caregiver support. This program allows employees access to an expert guide for navigating caregiving, regardless of where the employee's loved one is located. Through coaching and access to experts, employees are supported through family planning, raising children, coordinating care for elderly parents and prioritizing their own self-care.

Marvell promotes work-life balance by offering recharge weekends, which give employees globally a paid four-day weekend three times per year. We also offer holiday shutdowns (where allowed). In the U.S., we offer flexible paid time off for exempt employees.

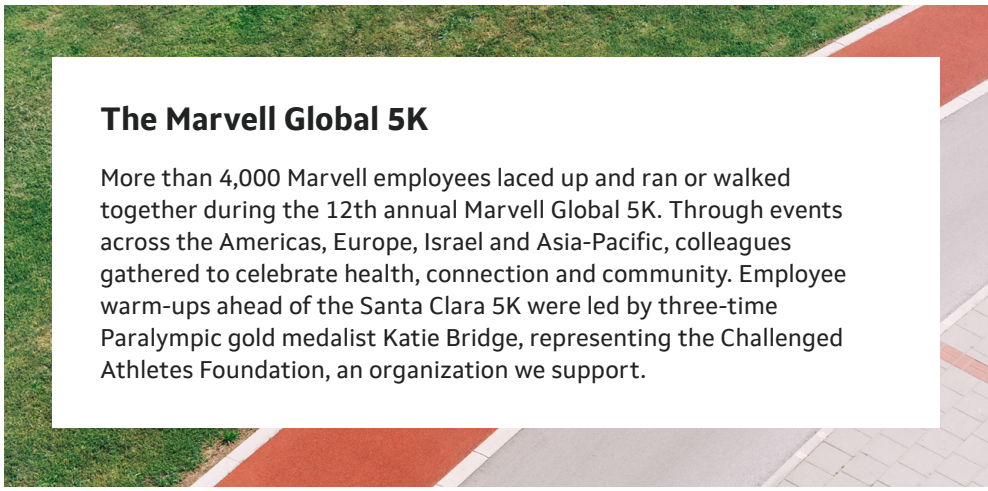
Health and Safety

We are committed to providing safe and healthy workplaces for our employees, contractors and visitors, through a risk-based approach to identifying and addressing health and safety hazards.

Our operations are primarily based in offices and engineering labs, where key focus areas include injury and illness prevention, emergency preparedness, fire and life safety, ergonomics and lab safety. Labs present higher potential risks, due to the presence of physical hazards and specialized equipment, hazardous chemicals in limited quantities and nonroutine waste generation.

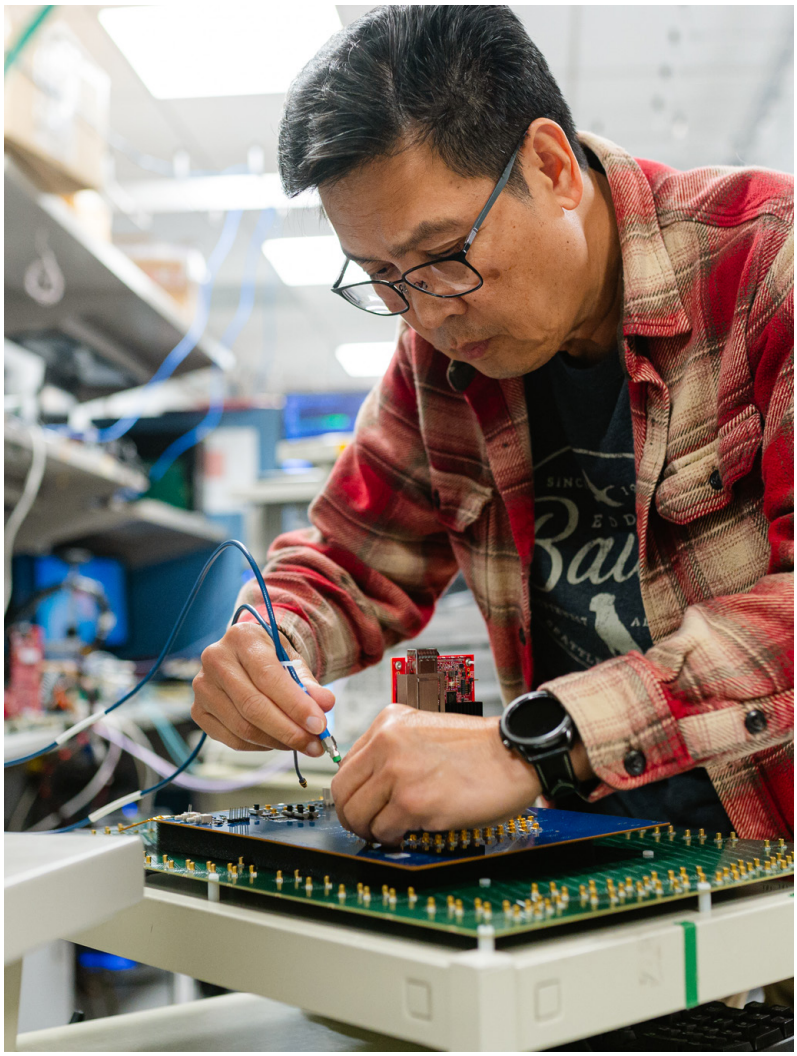
We provide mandatory Environmental, Health and Safety (EHS) awareness training for all employees, along with lab EHS training for all personnel who work in or access labs. These trainings reinforce our EHS policies and guidelines and promote a consistent understanding of safety expectations across the organization.

To further support our EHS efforts, we also conduct inspections of our offices and lab environments to identify and address potential hazards proactively.



The Marvell Global 5K

More than 4,000 Marvell employees laced up and ran or walked together during the 12th annual Marvell Global 5K. Through events across the Americas, Europe, Israel and Asia-Pacific, colleagues gathered to celebrate health, connection and community. Employee warm-ups ahead of the Santa Clara 5K were led by three-time Paralympic gold medalist Katie Bridge, representing the Challenged Athletes Foundation, an organization we support.



Championing Inclusion and Diversity

We continue to create opportunities that foster belonging, strengthen connections and empower employees to learn, grow and contribute their unique perspectives. Through inclusive learning experiences, professional development opportunities, employee inclusion networks and the recognition of cultural moments, we cultivate a workplace culture that encourages collaboration, innovation and a strong sense of community for all.

The Marvell Inclusion and Diversity Pillars bring life to our engagement strategy.

Creating an Inclusive Workplace

Bringing people together to learn from and connect with one another is at the core of our inclusive workplace. We convene events at Marvell and work with partners to create gatherings that help build engagement.

Throughout the year, we host cultural events to honor the contributions of different groups. Among these, we host celebrations for International Day of Persons with Disabilities, Black History Month, Women's History Month and Pride Month. For both National Hispanic Heritage Month and Asian American and Pacific Islander Heritage Month, we spotlighted the vibrant traditions and personal journeys of our employees. Each office also highlights significant cultural holidays in their respective geographies. For example, we celebrated Lunar New Year both in the U.S. and at our offices across Asia. In the U.S., we also highlighted employees who served in the armed forces for Veterans Day.

Women@Marvell

Women@Marvell is our inclusion network that focuses on advancing the careers of women in our company and industry, with membership open to all Marvell employees. It offers mentorship and community, reinforcing the idea that Marvell is a company where all employees can thrive. The network also hosts "lunch and learns," training in public speaking, personal finance workshops and other opportunities for mentorship and allyship. In FY26, Women@Marvell offered one-on-one executive coaching in honor of Women's History Month.

Marvell Inclusion and Diversity Strategy



Pride@Marvell

Marvell also formalized Pride@Marvell, an inclusion network dedicated to fostering connection, visibility and belonging for LGBTQ+ employees and allies. Open to all employees, the group provides opportunities for community building, learning and engagement, while helping to create a workplace where everyone feels respected, supported and empowered to be their authentic selves.

Fostering Inclusive Teams

To engage everyone in sustaining an inclusive workplace, we offer various trainings and ways for leaders, employees and teams to be involved. In addition, we offer an interactive training series on allyship, including characteristics of allyship in the workplace.

For employees who are passionate about inclusion, we also offer a Cultural Ambassador program. Cultural Ambassadors support the design and implementation of regional and global cultural awareness events.

Strengthening Communities and Talent Pipelines Through Partnerships

Marvell partners with many external organizations to enhance inclusion among our employees and broaden our reach for diverse talent. We seek to support STEM programs for girls and young women in school and in the workforce, as well as other demographics.

Through our partnership with the Global Semiconductor Alliance (GSA), we participate in the Women's Leadership Initiative (WLI), which seeks to significantly increase the number of women entering the semiconductor industry and elevate their participation on boards and in leadership positions. In FY25 and FY26, the GSA WLI honored Marvell women with its Rising Women in Semi Award. Also in FY26, Marvell was recognized with GSA's Designing the Difference Award, for creating an environment where innovation and diverse perspectives are valued and contribute to a forward-looking industry.

Marvell also supports GSA's outreach efforts. The "HerVoice" essay series, addressing issues any employee can face and penned by a Women@Marvell leader, appears in GSA's quarterly newsletter, as well as monthly on the Marvell Intranet. Our employees speak at GSA's school outreach events, and we were a title sponsor of GSA's Women in Semiconductor Hardware (WISH) Conference in the U.S. During Women's History Month and Black History Month, the GSA WLI featured Marvell employees who shared their stories, leadership journeys and contributions to the technology industry.

Marvell also partners with other organizations, such as the Society of Women Engineers, the National Society of Black Engineers and the Society of Hispanic Professional Engineers, to provide learning and development resources.



Cultivating Inclusion Through Attracting, Hiring, Developing and Retaining Diverse Talent

Marvell offers a range of growth opportunities, including mentorship and development programs for all employees. Any employee can sign up to have or become a mentor.

In 2025 and 2026, our Women@Marvell network hosted regional RENEW conferences to Rise, Empower, Network and Engage Women. Developed and hosted through grassroots employee efforts, the conferences gathered women and allies on the U.S. East Coast and the West Coast. In FY27, building on those successful events, Women@Marvell will host a North America RENEW conference for employees throughout the U.S. and Canada.

In FY26, Marvell participated in the annual conferences of the Society of Women Engineers and the National Society of Black Engineers. We also offered a raffle within Marvell for free tickets, travel and accommodations, enabling several employees to take advantage of the conferences' professional development opportunities.

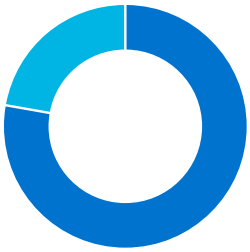
The GSA Executive Accelerator Program

One year after partnering with the GSA Women's Talent Initiative in the launch of the GSA Executive Accelerator, Marvell was proud to celebrate one of our employees as a graduate of the inaugural cohort in FY26. The year-long program is designed to enhance the leadership skills of senior professionals in the semiconductor industry, preparing them to excel in executive and C-suite roles. Participants gain access to world-class training in financial literacy, strategic planning and leadership development and take a deep dive into industry markets, key players and future trends. This program empowers talented women to lead with confidence and industry insight, and we believe it will set new standards for executive development in the sector.



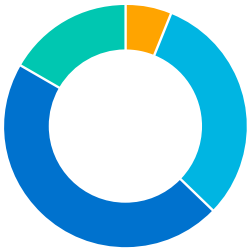
The Marvell Workforce (FY26)

Total Employees



Gender

- 77.9% Men
- 22.1% Women



Generation

- 46.2% Gen Y
- 31.1% Gen X
- 16.4% Gen Z
- 6.3% Baby Boomers



Region

- 49.3% Americas[1]
- 41.8% APAC and India[2]
- 8.9% EMEA[3]

[1] Americas includes the U.S., Canada and Argentina.

[2] APAC and India includes India, China, Singapore, Taiwan, Vietnam, Japan and others.

[3] EMEA includes Israel, Germany, Romania, Italy, the Netherlands and others.

Ethnicity* (U.S. Only)

Asian	59.8%
White	31.2%
Hispanic/Latino	3.5%
Black/African American	1.3%
Native Hawaiian/ Pacific Islander	0.1%
American Indian/ Alaska Native	0.1%
Biracial/Multiracial	1.1%
Not Disclosed	2.8%

* Ethnicity is self-defined by employees. Values may not sum to 100% due to rounding.





Global Representation by Job Level[1]

	Board Members	Executive Staff[2]	Management	Technical Contributors	Individual Contributors
Gender					
Women	33.3%	14.3%	16.6%	17.5%	23.9%
Men	66.7%	85.7%	83.4%	82.5%	76.0%
Not Disclosed	0.0%	0.0%	0.0%	0.0%	0.1%
Generation					
Baby Boomers	44.4%	0.0%	11.3%	6.2%	4.6%
Gen X	55.6%	100.0%	61.7%	28.5%	20.7%
Gen Y	0.0%	0.0%	26.9%	47.1%	52.8%
Gen Z	0.0%	0.0%	0.0%	18.1%	21.9%
Not Disclosed	0.0%	0.0%	0.0%	0.0%	0.0%
Ethnicity[3] (U.S. Only)					
Asian	11.1%	16.7%	56.0%	64.1%	62.0%
White	77.8%	83.3%	37.4%	29.5%	27.5%
Hispanic/Latino	0.0%	0.0%	2.6%	1.8%	4.1%
Black/African American	11.1%	0.0%	0.4%	1.0%	1.8%
Native Hawaiian/Pacific Islander	0.0%	0.0%	0.1%	0.0%	0.1%
American Indian/Alaska Native	0.0%	0.0%	0.2%	0.2%	0.1%
Biracial/Multiracial	0.0%	0.0%	0.9%	0.6%	1.3%
Not Disclosed	0.0%	0.0%	2.4%	2.9%	3.1%

[1] Figures above do not include fixed-term employees, interns or contingent workers.

[2] Executive Staff includes CEO and CEO's staff.

[3] Ethnicity was self-defined by employees. Values may not sum to 100% due to rounding.

Voluntary Turnover by Gender

	FY24	FY25	FY26
Global	4.6%	5.3%	7.3%
Women	4.5%	4.6%	6.2%
Men	4.2%	5.5%	7.5%

Voluntary Turnover by Ethnicity[3] (U.S. Only)

Ethnicity	FY24	FY25	FY26
Asian	5.1%	5.9%	9.2%
Black/African American	8.1%	2.7%	8.1%
Hispanic/Latino	6.5%	7.6%	6.1%
Biracial/Multiracial	4.5%	8.0%	3.1%
Native Hawaiian/Pacific Islander	0.0%	0.0%	33.3%
American Indian/Alaska Native	0.5%	0.0%	0.0%
White	3.1%	4.6%	10.0%
Not Disclosed	7.0%	0.0%	10.0%

[3] Ethnicity was self-defined by employees. Values may not sum to 100% due to rounding.





Hires by Gender

	FY24	FY25	FY26
Women	23.5%	24.4%	23.1%
Men	76.3%	75.4%	76.8%

Hires by Ethnicity[3] (U.S. Only)

Ethnicity	FY24	FY25	FY26
Asian	61.1%	57.4%	64.6%
Black/African American	4.1%	0.9%	1.5%
Hispanic/Latino	2.6%	2.7%	4.3%
Biracial/Multiracial	1.6%	1.5%	2.1%
Native Hawaiian/Pacific Islander	0.5%	0.0%	0.2%
American Indian/Alaska Native	0.0%	0.3%	0.2%
White	26.4%	32.2%	22.8%
Not Disclosed	3.6%	5.0%	4.5%

[3] Ethnicity was self-defined by employees. Values may not sum to 100% due to rounding.





Community Engagement

Our people are passionate about giving back to their communities. Supporting meaningful causes allows our employees to make a positive impact, fostering a sense of connection and purpose. Our community engagement pillars include science, technology, engineering and math (STEM) education, humanitarian endeavors and giving back to communities.

In FY26, we reached 25% participation in our philanthropic activities, exceeding our goal of 20% employee participation by FY27. We recorded over 6,000 volunteer hours and supported more than 1,635 nonprofits around the globe in FY26, up from 501 nonprofits supported in FY25. This increase was supported by the launch of a new giving platform in FY26, which expanded the number of eligible nonprofits and offered employees greater flexibility and choice in their giving and volunteer activities.

Building on our commitment to local communities, Marvell has set a new goal: to achieve at least 8,000 volunteer hours by encouraging every employee to volunteer at least one hour in FY27. Through our volunteer time off program, all employees globally can take up to 24 hours of paid time off per calendar year to volunteer with nonprofit organizations of their choice. To further support these nonprofits, our volunteer grant program offers employees a grant of $20 for every hour volunteered, up to $200 per year (or the equivalent in each country), to donate to eligible organizations.

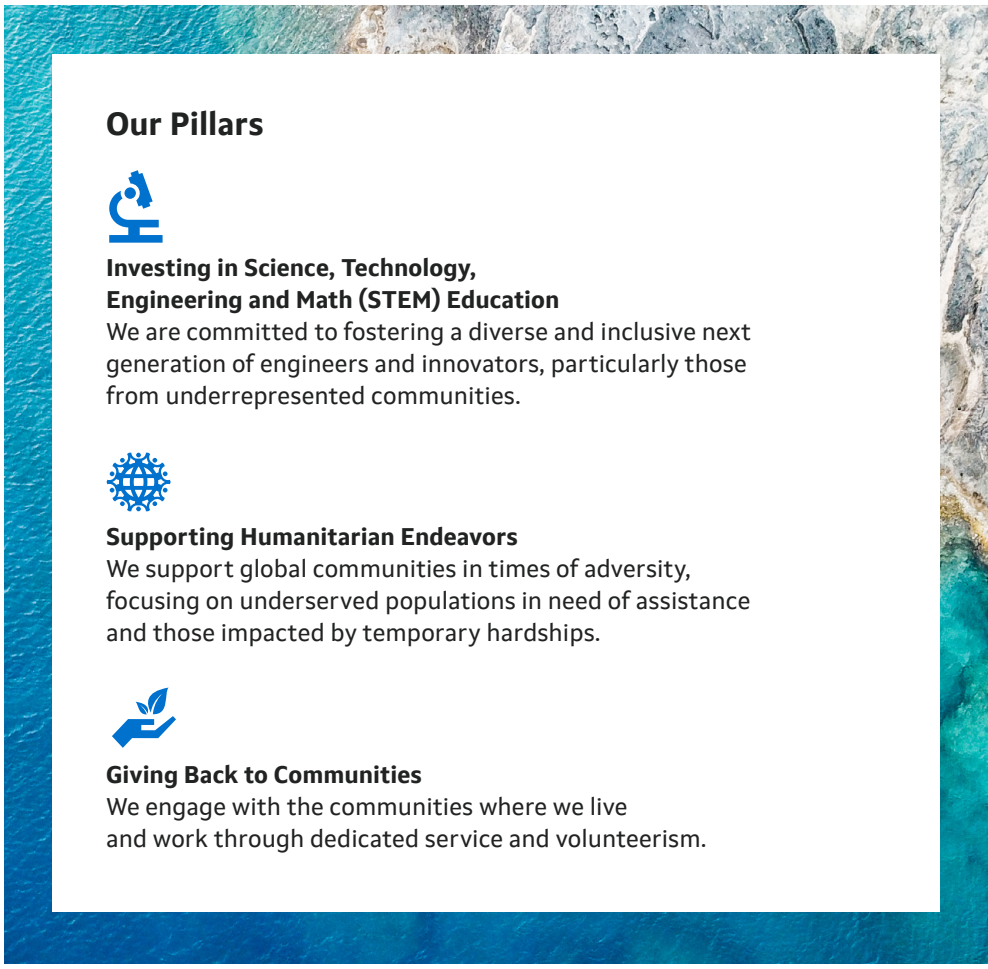
Named one of San Francisco Business Times' Top Corporate Philanthropists in the San Francisco Bay Area

Goals

Achieved
Achieve 20% employee participation rate in the Marvell philanthropy program (FY27)*

New Goal
Achieve 8,000 employee volunteer hours (FY27)

* This goal was achieved in FY26, one year ahead of schedule, with employee participation reaching 25%.



Our Pillars

Investing in Science, Technology, Engineering and Math (STEM) Education
We are committed to fostering a diverse and inclusive next generation of engineers and innovators, particularly those from underrepresented communities.

Supporting Humanitarian Endeavors
We support global communities in times of adversity, focusing on underserved populations in need of assistance and those impacted by temporary hardships.

Giving Back to Communities
We engage with the communities where we live and work through dedicated service and volunteerism.

Our global company match program matches employee donations to eligible charitable organizations up to $500, per employee, per calendar year. All full- and part-time Marvell employees and interns, regardless of years of service, seniority or location, are eligible to participate.

Our philanthropy champions in the U.S., Canada, Singapore, India and Israel continue to provide oversight of volunteer time off and company match programs, promote giving and volunteering opportunities and drive participation across the globe.

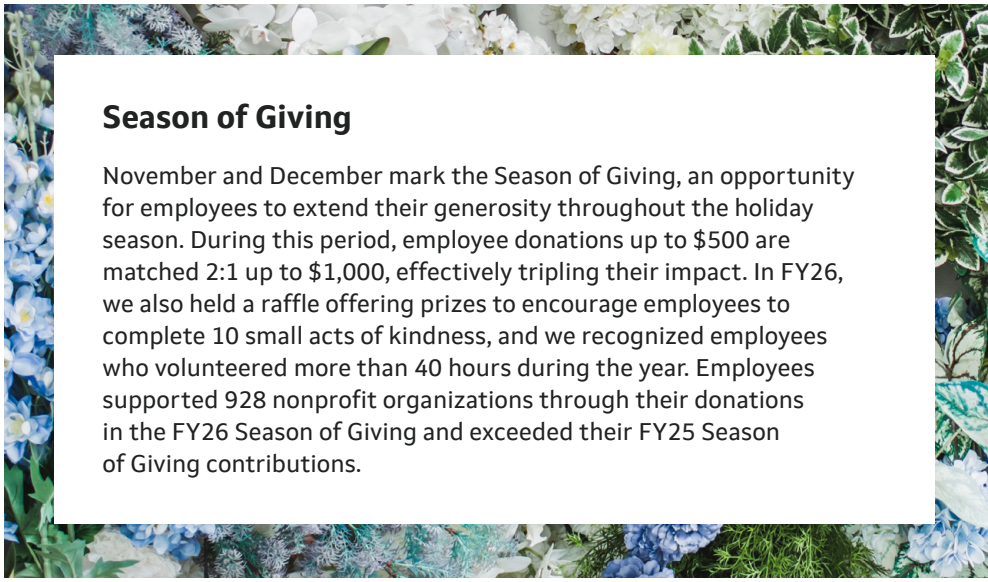
We recorded over 6,000 volunteer hours and supported more than 1,635 nonprofits around the globe in FY26.



Volunteering With Save The Bay U.S.

In FY26, teams of Marvell employees donated their time at California's Palo Alto Baylands Nature Preserve through our partnership with Save The Bay, a nonprofit dedicated to restoring and protecting San Francisco Bay's vital habitats.

Guided by Save The Bay project leaders, Marvell volunteers removed 120 pounds of invasive plants and transplanted 750 native plants across two restoration sites during our May volunteer day. We returned in November to plant an additional 837 native plants. These efforts strengthened the Bay's resilience to climate change and sea-level rise, while building teamwork and community spirit among colleagues.



Season of Giving

November and December mark the Season of Giving, an opportunity for employees to extend their generosity throughout the holiday season. During this period, employee donations up to $500 are matched 2:1 up to $1,000, effectively tripling their impact. In FY26, we also held a raffle offering prizes to encourage employees to complete 10 small acts of kindness, and we recognized employees who volunteered more than 40 hours during the year. Employees supported 928 nonprofit organizations through their donations in the FY26 Season of Giving and exceeded their FY25 Season of Giving contributions.

Marvell Community Engagement Projects

1 U.S.

Santa Clara, CA
For the seventh consecutive year, employees volunteered with Rebuilding Together Peninsula to complete critical home and facility repairs to help those in need maintain safe, healthy living conditions. Volunteers also supported Hillbarn Theatre & Conservatory to make needed repairs, enabling it to continue to serve the community. In addition, we partnered with the American Red Cross to host our second annual blood drive.

Westlake Village, CA
Employees held a food drive for the Manna Conejo Valley Food Bank, followed by sorting the donations, preparing emergency bags and restocking the food pantry. In addition, the Women@Marvell Westlake Village chapter volunteered to pack maternal health and newborn supply kits in partnership with Baby2Baby in Los Angeles, which continued to be a resource for families affected by the January 2025 wildfires.

Westborough, MA
Volunteers joined the Westborough Town-Wide Litter Cleanup, collecting litter throughout the neighborhoods and public spaces. In collaboration with Westborough Youth & Family Services, our people also hosted a back-to-school drive to collect backpacks and essential supplies for local children.

Morrisville, NC
As volunteers with Rise Against Hunger, Marvell employees packed 10,000 meals for families facing food insecurity around the world. Employees also collected and donated 117 pounds of food to the Food Bank of Central & Eastern North Carolina in November.

Austin, TX
As part of the Keep Austin Beautiful initiative, Marvell volunteers dedicated their time to cleaning and restoring local green spaces, collecting bags of litter around the Martin Neighborhood Pool, the adjacent lakeside park and nearby wooded trails.



Burlington, VT
Through Camp DREAM's Build Day, Marvell volunteers helped prepare the 54-acre property for youth from all backgrounds who come to learn, explore and grow as leaders. Employees also participated in Green Mountain Habitat's Build Days in St. Albans City to support affordable homeownership.

2 Argentina

Thirty-six Marvell employees participated in the seventh reforestation project for La Hoyada, a nature reserve in Córdoba, planting more than 500 native trees. Over the past four years, our people have planted more than 4,000 trees in Córdoba.

③ India

About 50 Marvell India volunteers from our Hyderabad and Bengaluru (Bangalore) offices participated in the Akshaya Patra Foundation's Mid-Day Meal Program, preparing and serving nutritious meals for schoolchildren.

④ Israel

About 100 Marvell Israel volunteers supported Good Deeds Week activities, from food sorting to participating in after-school costume-making workshops for children and youth with intellectual and developmental disabilities. In addition, we hosted 80 high school students in four STEM education events, with a total of 40 employees providing enrichment lectures, tours and mentorship. We also partnered with the local Rotary club to award seven scholarships to outstanding female students pursuing STEM and tech careers.

⑤ Singapore

Marvell Singapore employees once again organized the annual Race Against Cancer, with 22 runners participating and fundraising for the cause. In addition, 15 volunteers partnered with the Singapore Red Cross Home for the Disabled for an outing with residents at Canopy Park. In partnership with Red Cross Young Hearts, 24 Women@Marvell members treated 14 children from underprivileged families to a day trip at the Bird Paradise wildlife park.

⑥ Vietnam

Marvell Vietnam organized the Humanitarian Blood Donation 2025 event, drawing more than 80 employee donors from both of our Ho Chi Minh City offices.



"The Marvell Philanthropy program has given me meaningful opportunities to support causes I care about—from environmental conservation and food security to youth mentorship and STEM education. It's not just about giving back—it's about being part of something bigger."

Staff Engineer

Environmental Impact and Stewardship

At Marvell, we consider the impacts of our day-to-day operations and work to reduce energy use, water consumption and waste generation across our global facilities. Our internal Global Design, Environmental Health and Safety (EHS) and Sustainability Guidelines integrate energy, water and waste considerations to support sustainable workplace practices and advance our company-wide sustainability goals.

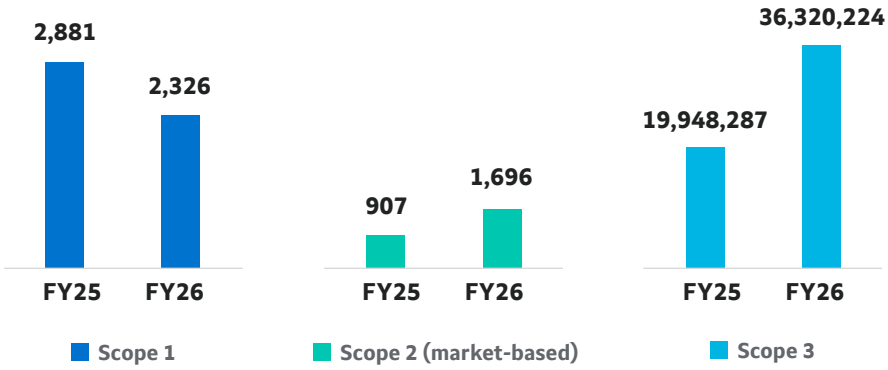
Climate

Addressing climate change is a top sustainability priority for Marvell and our stakeholders, including our customers and suppliers. In FY24, we developed a comprehensive, company-wide carbon-reduction strategy, establishing and validating our Science Based Targets aligned with a 1.5°C climate scenario.

The vast majority of our greenhouse gas (GHG) footprint is generated by upstream and downstream value chain activities (Scope 3 emissions), rather than direct operations (Scope 1 and 2 emissions), reflecting our fabless semiconductor business model. Our Science Based Target for Scope 3 emissions is focused on the largest contributor to our footprint, the use of sold products, and is supported by a range of R&D initiatives designed to improve product energy efficiency and reduce downstream emissions.

Marvell FY26 Greenhouse Gas Emissions Inventory

Total FY26 GHG Emissions Compared to FY25 ($mtCO_2e$)



FY26 Percentage of Greenhouse Gas Emissions by Scope



Goals

Achieved

Reduce Scope 1 and Scope 2 GHG emissions by 50% by FY30 from a FY22 base year, in line with our science-based target validated by SBTi.

Underway

Reduce Scope 3 GHG emissions from the use of sold products by 55% per petabyte per second by FY30 from a FY22 base year, in line with our science-based target validated by SBTi.

Emissions from our direct operations (Scope 1 and Scope 2) account for less than 1% of our total carbon footprint. Although this is a relatively small portion of our overall emissions profile, we remain committed to reducing emissions within our direct control and minimizing the environmental impact of our operations.

In FY24, we established our first company-wide Science Based Target, committing to reduce Scope 1 and Scope 2 (market-based) GHG emissions by 50% by FY30 from an FY22 base year. We achieved this target in FY25, five years ahead of schedule, demonstrating the effectiveness of our decarbonization strategy and commitment to climate action.

Renewable electricity procurement remained the primary driver of Scope 2 market-based emissions reductions in FY26. Through a combination of on-site solar generation, utility green tariff programs and purchases of bundled renewable energy certificates (RECs), Marvell reached 92% renewable electricity use globally in FY26. We also continue to partner with Switch to power our U.S. data centers in Reno, Nevada, and Atlanta, Georgia, with renewable energy.

In addition to procuring renewable energy, we also continue to invest in energy efficiency. In alignment with our Global Design, EHS and Sustainability Guidelines, more than 20 offices have been renovated in the past four years to enhance energy efficiency and sustainability performance. We upgraded our heating, ventilation, and air conditioning systems, retrofitted our lighting with LED lightbulbs and installed additional electric vehicle charging stations. As a result of these enhancements, seven offices have achieved LEED certification, recognizing high levels of energy efficiency and sustainable design.

Scope 1 emissions, which account for only 0.006% of our total carbon footprint, are mainly associated with natural gas, diesel-powered backup generators and air conditioning systems. In FY26, our Scope 1 emissions decreased by 46% and our Scope 2 (market-based) emissions decreased by 93% compared to our FY22 baseline. Together, these reductions resulted in an 85% decrease in combined Scope 1 and Scope 2 (market-based) GHG emissions, significantly surpassing our SBTi-validated target of a 50% reduction by FY30.

To learn more, see Optimizing Power and Performance Through Innovation and Driving Climate Action in the Supply Chain.

FY26 Scope 3 GHG Emissions Categories

Scope 3 Category	FY26 Emissions (MT CO_2e)	% of Total
Use of Sold Products	35,402,906	97.5%
Purchased Goods & Services	823,092	2.3%
Capital Goods	46,436	0.1%
Employee Commuting	32,717	0.09%
Business Travel	8,802	0.02%
Fuel- and Energy-Related Activities	2,467	0.01%
Downstream Transportation & Distribution	1,867	<0.01%
Upstream Transportation & Distribution	537	<0.01%
Processing of Sold Products	501	<0.01%
Waste Generated in Operations	392	<0.01%
Upstream Leased Assets	314	<0.01%
End-of-Life Treatment	12	<0.01%
Downstream Leased Assets	181	<0.01%

Water

Water use within our direct operations is limited and primarily associated with sanitation and drinking. We also use water for food preparation in our cafes, landscape irrigation at our buildings and cooling in our closed-loop chiller systems. Our corporate water strategy emphasizes measurement of our operational water footprint where feasible, annual water risk assessments and implementation of water reduction initiatives.

In FY26, our global water withdrawals increased by 21%, water consumption increased by 17% and water discharge increased by 25%, compared with FY25. These increases were driven by the growth of our business and evolving operational needs. During the same period, Marvell's revenue increased by more than 40% and global headcount grew by more than 6%, underscoring the importance of continued water stewardship across our operations.

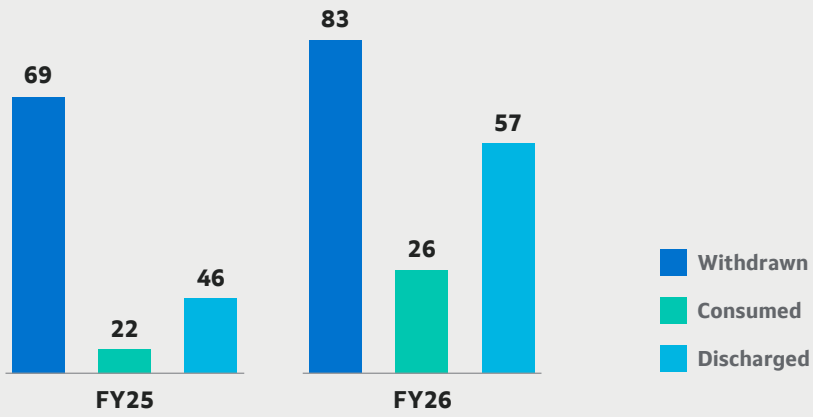
Marvell also performs an annual water risk assessment to evaluate our exposure to water stress in our direct operations. Water stress is defined as the ratio of total water withdrawals to available renewable water supply, which indicates the level of competition for water resources within a given area. To measure water stress in the locations where we operate, we use tools such as the World Wildlife Fund's Water Risk Filter and the World Resources Institute's Aqueduct. These tools also analyze risks at the water-basin level and water intensity. In FY26, 39% of our total water withdrawals came from areas identified as water-stressed. Our water risk assessment enables us to prioritize engagement with landlords and implement water conservation measures for our leased properties.

To improve water efficiency in our operations, Marvell has implemented low-flow fixtures at our offices and utilized recycled water where possible. Our facilities avoid landscaping with ornamental, high-water-needs plant species, instead opting for drought-tolerant plants to reduce water consumption.

Marvell embeds water-related considerations across our supply chain, particularly in the upstream manufacturing processes that can be highly water-intensive. We detail our approach to identifying, assessing and managing these impacts in Responsible Supply Chain.

While addressing water impacts across our operations and value chain, sustainability considerations are also being integrated into our product design to increase resource efficiency. For example, the Marvell TX9190 co-packaged optics switch incorporates liquid cooling directly into the switch architecture, supporting the shift toward liquid-cooled AI infrastructure. This design supports increasingly dense AI clusters, where traditional air cooling is no longer sufficient, and enables higher bandwidth and scalability by improving thermal efficiency. By combining co-packaged optics with liquid cooling, both performance and energy efficiency are enhanced across the architecture.

Marvell Water Metrics (megaliters)



Waste

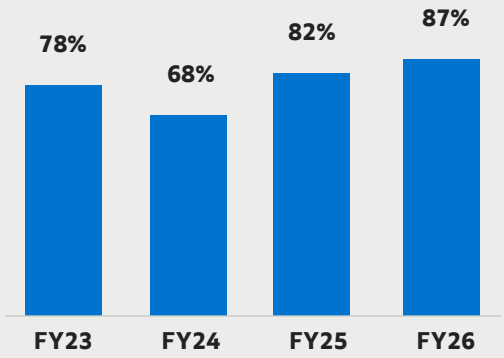
Paper, food, packaging materials and used electronics from office and engineering lab activities constitute the majority of our operational waste. Marvell takes a structured, data-driven approach to waste management, regularly evaluating opportunities to improve practices and increase landfill diversion, while reducing our overall waste footprint.

A key component of this approach is conducting biannual waste audits at our largest site, in Santa Clara, California. These audits provide detailed insights into the composition of our waste streams, support our ability to track performance over time, assess the effectiveness of our existing waste programs and recommend engagement strategies to operationalize waste diversion.

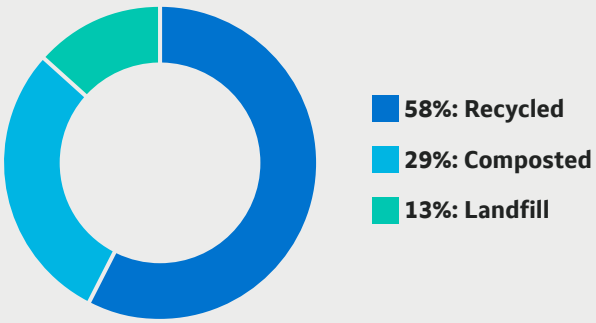
In FY26, our Santa Clara site achieved a notable increase in landfill diversion, driven in part by the implementation of a three-stream bin system. This initiative improved source separation by enabling employees to more effectively sort recyclable, compostable and landfill waste. The program also educated employees on what types of waste belong in each stream by including signage on, and above, each of our three-stream bin system locations. In FY26, 87% of waste was successfully diverted into our existing recycling and compost streams.

Building on audit insights, a series of targeted initiatives to further strengthen our waste management strategy at our Santa Clara building have been implemented. In our cafeteria, we offer reusable foodware wherever disposable options are available, reducing reliance on single-use products. As a part of our annual Earth Week, we reinforce our efforts through employee engagement, including waste-reduction and recycling education sessions and our Cleanup Days, during which employees across our sites declutter workspaces and responsibly divert used electronics, equipment and universal waste with support from on-site collection and recycling stations. These initiatives to increase the amount of waste diverted from landfills are ongoing, with a focus on taking high-impact actions, reinforcing behavior change across the organization.

Landfill Diversion Rate
Marvell Santa Clara Office



Waste by Disposition Method
Marvell Santa Clara Office, FY26



Data Management and Oversight

At Marvell, innovation and trust go hand in hand. As a provider of essential technology for data infrastructure, we view responsible oversight, handling and governance of data as a business imperative.

Marvell is committed to safeguarding the digital systems we use to operate our business, as well as the intellectual property and confidential information we hold from employees, customers, suppliers and other business partners. Our enterprise-wide governance framework and cross-functional engagement model strengthen accountability, transparency and risk management across the company's data initiatives. This comprehensive program aligns with industry standard frameworks, including the National Institute of Standards and Technology (NIST) Data Governance Model.

Cybersecurity

Cybersecurity is ingrained in our operations, supported by a mature risk-management program and incident-response procedures. Marvell has a robust, risk-based cybersecurity program, which supports regulatory compliance and aligns with industry standard frameworks, such as NIST CSF, ISO 27001:2025, ISO 27017 and Customs-Trade Partnership Against Terrorism (C-TPAT).

Our approach includes in-house and independent testing of our cybersecurity effectiveness through simulated cyberattacks. Marvell teams and third-party experts conduct benchmarking and risk assessments of the cybersecurity program, including periodic compromise assessments, penetration stress testing and tabletop assessments of different types.



Cybersecurity Leadership and Recognition

Marvell was recognized for our cybersecurity risk management systems in FY26. CSO Online and Foundry named Marvell's Chief Security Officer a 2025 CSO Award winner for transforming the company's multicloud vulnerability management—an effort that drove consistency, improved efficiency and closed gaps that penetration tests had missed.

Marvell continues to evolve the safeguards in place to protect information assets—both internal and shared—in response to an increasingly complex cyber threat landscape. A central focus of these efforts is the implementation of a structured enablement pathway for the internal use of AI, alongside a complementary approach to mitigate associated risks. Additional details are provided in Responsible Use of AI.

Cyber risk management is led by our Chief Security Officer and supported by a cross-functional group of leaders. The Board and Audit Committee provide oversight of our ERM process, including reviewing and providing feedback on security risks and receiving regular updates. The company's Internal Audit team also reviews cybersecurity safeguards based on its risk analysis.

In addition, employees play a critical role in identifying and mitigating cybersecurity threats. Mandatory periodic training builds foundational cybersecurity awareness, complemented by targeted programs for employees in key roles.

Marvell collaborates to advance cybersecurity best practices through participation in the Semiconductor Industry Association Chief Information Security Officer Working Group, Consensus Assessment Initiative Questionnaire and other industry groups and frameworks, such as the Cloud Security Alliance Capability Framework.

For more details on our approach to cybersecurity, see the "Cybersecurity" section of our FY2026 10-K.



Key components of our cybersecurity program:

Governing policies:
We have established comprehensive policies that define our security expectations and requirements. These policies are regularly reviewed and updated to address emerging threats, as well as environmental and operational changes.

Security engineering and operations:
Our dedicated team designs, implements, monitors and maintains secure systems and networks. It deploys technologies and mechanisms to safeguard our infrastructure.

Physical security:
Our facilities are protected against unauthorized access through a combination of physical barriers, security systems and access control mechanisms.

Mandatory periodic training and education:
All employees undergo mandatory periodic cybersecurity training and education to stay informed about the latest threats and best practices.

Risk management and safeguard assessments:
We conduct risk assessments to identify potential vulnerabilities and implement appropriate safeguards. These assessments are performed regularly to verify that our defenses remain effective.

Resiliency and incident response processes:
Our incident response team is prepared to respond in the event a security incident occurs. We have established protocols to contain and mitigate the impact of incidents while maintaining business continuity.

Monitoring and reporting:
We continuously monitor our systems and networks 24/7 through our security operations, to allow us to detect and respond to threats in real time. We also generate detailed reports to keep stakeholders informed about our security posture.

Supplier risk management:
We conduct assessments to evaluate the security practices of our suppliers and proactively engage our suppliers to identify potential risks and areas for improvement. By cultivating partnerships and maintaining communication with our suppliers, we aim to safeguard our operations and protect our critical information assets from potential threats.

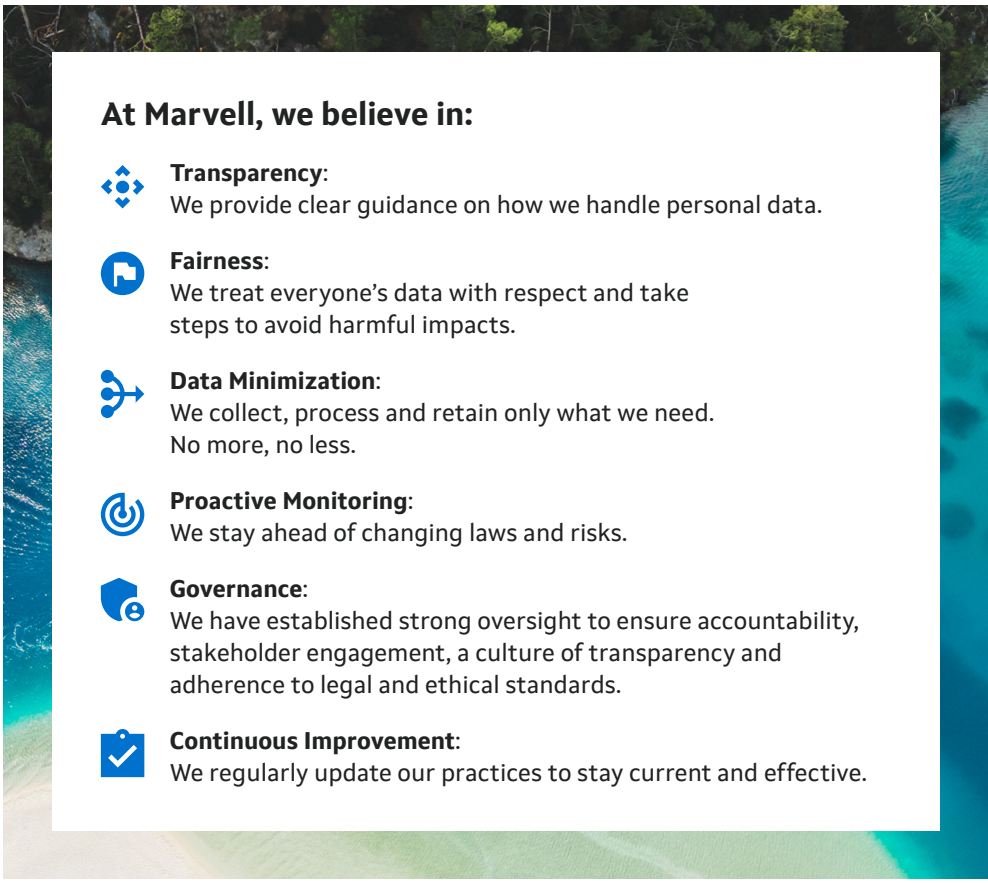
Data Privacy and Protection

At Marvell, we recognize that strong data privacy and protection practices are fundamental to building trust with our customers, business partners and employees. We take this responsibility very seriously. In FY26, we continued to strengthen our efforts to safeguard data privacy, protect our confidential information and implement data governance practices to secure customer and employee data.

Marvell is committed to complying with global data privacy regulations, including the General Data Protection Regulation (GDPR), California's Consumer Privacy Act (CCPA) and other applicable regulations. We proactively monitor laws and regulations and enhance our policies to ensure Marvell meets our obligations and implements data privacy best practices.

In FY26, we updated and enhanced our Data Privacy Policy and published the policy in multiple languages for key locations. Our updated policy is designed to enhance the protection of personal information and enable compliance with evolving legal requirements. It reflects our proactive approach to data privacy, promoting transparency and implementing understandable and accessible data privacy practices. We also enhanced our data classification and data retention policies. The Marvell Cookies Notice additionally explains our use of cookies and how users can control the use of cookies on websites owned and operated by Marvell. To protect customer and employee personal information, The Marvell Code outlines our approach to handling this data.

Beyond legal requirements, we foster a culture that values data privacy and protection. We do this by raising awareness of privacy issues, frequently communicating with our employees and business



At Marvell, we believe in:

Transparency:
We provide clear guidance on how we handle personal data.

Fairness:
We treat everyone's data with respect and take steps to avoid harmful impacts.

Data Minimization:
We collect, process and retain only what we need. No more, no less.

Proactive Monitoring:
We stay ahead of changing laws and risks.

Governance:
We have established strong oversight to ensure accountability, stakeholder engagement, a culture of transparency and adherence to legal and ethical standards.

Continuous Improvement:
We regularly update our practices to stay current and effective.

IP Awareness Week

For more than a decade, Marvell has hosted IP Awareness Week to strengthen employee understanding of intellectual property and its importance to our business. In FY26, the three-day program featured insights from Marvell teams and trusted partners. Sessions explored IP strategy, data privacy, AI governance, compliance, cybersecurity and open source, with a focus on how we scale innovation responsibly in the age of AI.

stakeholders, providing transparency with respect to our data privacy policies and procedures, evaluating new suppliers and technologies, and implementing best practices for handling data. In FY26, we launched mandatory data privacy and protection training, including guidance on the responsible use of AI, for all employees globally. We actively monitor training performance.

Another way we bolster our culture of data privacy and protection is through employee events such as IP Awareness Week and Data Privacy Awareness Week. In January, we celebrated Global Data Privacy Day, highlighting ways we continue to mature our data privacy and protection program and the role each employee plays in protecting data across the company.

The Marvell Data Privacy team is dedicated to enabling our innovations while protecting the company's confidential information, our customers' data and the personal data we handle. The Data Privacy team works closely with the Data Governance, IT and Cybersecurity teams to ensure Marvell meets our obligations.

We track data subject requests, privacy incidents and impact assessments, and we have a dedicated Privacy Inbox for questions and concerns.

Engaging with Third Parties

Marvell privacy policies address how we handle personal information and inform vendors, customers and other business partners about using and protecting their information. We process data per applicable privacy regulations and comply with contractual obligations with business partners. With service providers, we incorporate necessary privacy and security language into our contractual agreements. Indirect suppliers providing labor services are required to acknowledge our Supplier Code of Conduct, complete a cybersecurity and privacy questionnaire and undergo a detailed IT, data security and privacy check.

In FY26, we expanded our third-party risk management process to include data privacy and AI governance due diligence. We also updated our data processing agreements to ensure that our business partners comply with applicable global data privacy regulations.

Responsible Use of AI

AI is transforming our business and accelerating our employees' impact with unprecedented speed. Marvell is committed to developing, deploying and using AI responsibly, ethically and transparently, ensuring that we protect the company's and third-party partners' sensitive data, respect human rights, safeguard against biases in hiring and comply with our policies and applicable regulations. We are focused on raising awareness of our AI Principles with employees and customers, establishing robust AI governance across our operations. We engage regularly with key stakeholders and collaborate across the industry to influence best practices.



We draw upon international standards and best practices, such as the European Union's Ethics Guidelines for Trustworthy AI, the EU AI Act, the OECD AI Principles and the ASEAN Guide on AI Governance and Ethics.

Marvell embeds these responsible AI Principles into our culture, policies and operations. It starts with The Marvell Code, which includes guidance for employees on AI governance, and extends to our foundational trainings for employees and the Marvell Board of Directors. We promote responsible AI through a cohesive system of tools designed to improve business outcomes, such as faster times to deliver new products. Marvell also continues to implement processes to support our dedicated risk management system, including high-level enhancements to monitor AI use and evaluate new technologies.

Responsible AI Awareness

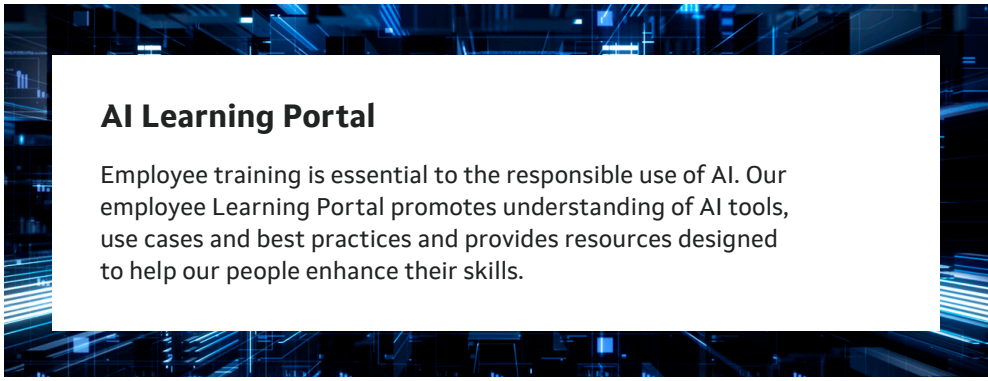
Marvell fosters a culture of responsible AI by providing dedicated resources and raising awareness among employees. We emphasize continuous learning and engagement through frequent communication with employees and stakeholders, including a monthly AI Newsletter for all employees and events such as IP Awareness Week and our RENEW Conference. By promoting transparency and ethical practices, we ensure that our AI initiatives align with our core values.

To further support employees in adopting AI responsibly, Marvell maintains a centralized, internal Enterprise AI Governance site, which serves as a single source for AI policies, guidance, approved tools, training materials and best practices. The site helps employees understand how to use AI effectively, while upholding our standards for security, privacy, intellectual property protection and ethical conduct.

Responsible use of AI also includes cost management and operational efficiency, given that practices such as effective prompt design reduce compute usage along with energy demand and associated costs. We support the sustainable use of AI technology through a mindset that encourages employees to use "the right tool for the task," recognizing that in some cases a non-AI solution may be the most effective and sustainable choice. Marvell promotes these efficiency practices from day one, through our onboarding for interns and new hires, and from the top down, with our leaders underscoring the importance of balancing innovation with efficiency and sustainability in AI adoption.

To support effective adoption and inform ongoing program development, we monitor and optimize the use of AI resources through internal dashboards and reporting tools that track AI adoption, usage trends and operational metrics. Dashboards tracking our AI adoption rate and costs are available to employees and leaders to help drive meaningful adoption and responsible use of AI across the organization. As of the end of FY26, 77% of Marvell employees globally had adopted AI, actively using at least one AI tool.

We expect our customers to use our products lawfully for their intended purposes and adhere to our principles of responsible AI use, listed on page 58. By clearly communicating our expectations, we support the adherence to standards that align with our commitment to ethical and responsible technology use.



AI Learning Portal

Employee training is essential to the responsible use of AI. Our employee Learning Portal promotes understanding of AI tools, use cases and best practices and provides resources designed to help our people enhance their skills.

AI Enablement and Training

To support the responsible and scalable adoption of AI across the enterprise, Marvell has established a comprehensive AI literacy program. The program includes foundational training for all employees on AI awareness, as well as ethical and responsible AI use. It also includes role-based training to support deeper role proficiency and fluency with tools and platforms, where relevant. AI literacy is a part of onboarding and ongoing learning programs for continuous skill development as technologies evolve. A key objective is to ensure employee understanding of the company's governance safeguards, including restrictions on the use of certain high-risk AI tools and the handling of confidential data.

This training framework complements our broader compliance training program, including training on The Marvell Code and data privacy and protection. In FY26, Marvell also delivered AI governance training to members of the Board, further strengthening oversight and accountability at the highest levels of the organization.

Responsible AI Governance and Oversight

Based on the speed of AI's evolution and adoption, along with the unique risks and opportunities it presents for our business, we view strong AI governance as a critical priority. We are committed to continuous improvement and transparency in AI governance, supported by periodic assessments to ensure our alignment with best practices and emerging AI regulations. Recently, we enhanced our Policy on Usage of AI Systems to include agents and provide guidelines on using AI systems safely, responsibly and in compliance with evolving regulations. Our policy outlines the permitted use of AI systems, our AI governance structure and our risk assessment process.

The Marvell Code and corresponding compliance training detail our commitment to the responsible and ethical use of AI systems and tools. In addition, our recently enhanced AI enablement and training program equips our team with the knowledge and skills needed for responsible AI deployment and use.

We assess risks before deploying AI systems, aiming to identify and mitigate potential adverse impacts and ensure compliance with our policies. In FY26, we implemented a centralized AI intake process to ensure consistent review, classification and governance of AI systems prior to deployment and throughout their life cycle.

The Marvell AI Governance Committee oversees AI-related activities and ensures compliance with regulations and best practices. It plays a crucial role in maintaining ethical and responsible AI deployment across our operations. In FY26, we expanded the AI Governance Committee's scope and composition to strengthen cross-functional representation and incorporate a broader set of stakeholder perspectives. This enhancement ensures that governance reflects the full life cycle of AI, from development and deployment to use and impact.

"At Marvell, every token we save by choosing the right model for the task, and every consideration we run through our Responsible AI framework, is a decision to advance innovation and efficiency together—not trade one for the other."

Head of Enterprise AI and Platform

Our AI Project Review Team oversees enterprise-wide AI deployment. The team brings together representatives from IT, Cybersecurity and Legal, alongside Marvell developers and users charged with the hands-on development and implementation of AI tactics, demonstrations of complex implementations and consideration of options and costs.

With oversight from the Audit Committee of the Board, the Executive Data Governance Steering Committee provides strategic direction and sets our overarching vision and long-term goals for AI development and deployment aligned with our business objectives and ethical standards. The Audit Committee also receives periodic updates on the AI program and initiatives.

As AI continues to evolve and our AI Governance Program matures, we will continue to strengthen our controls and refine our practices to remain aligned with our AI principles, regulatory expectations and industry best practices.

Stakeholder Engagement and Industry Collaboration on AI

As we continue to innovate and grow, we remain dedicated to upholding high standards of ethical behavior and advancing the responsible use of AI. We regularly engage with key stakeholders, remaining a trusted partner in the industry and encouraging a collective commitment to responsible AI practices.

Our approach is informed by the NIST AI Risk Management Framework and applicable EU AI regulations and is supported by ongoing evaluation of emerging global regulations and standards, such as the AI agentic development standard AIUC-1. Marvell maintains Partner-level membership with the Responsible AI Institute, a global nonprofit organization that develops practical frameworks, benchmarks and independent assessments to support responsible AI deployment.

Marvell conducts regular stakeholder engagement on responsible development, deployment and use of AI. We strive to be transparent and direct about how we are integrating AI across the enterprise and our governance mechanisms to promote responsible outcomes.

AI Principles

The company's use of AI is guided by the following principles





SUSTAINABLE PRODUCTS

At Marvell, improving energy efficiency requires innovation beyond the chip, as energy efficiency improvements approach physical limits. Marvell is addressing this challenge at a systems level, developing resilient architectures that optimize how data moves across compute, storage and networking. Our end-to-end system architectures drive energy efficiency at scale and supports the growing demand of AI and data-intensive workloads. We complement this through our efforts to integrate more sustainable materials and product security considerations throughout our design and deployment, ensuring our products deliver performance and maintain trust.

Optimizing Power and Performance Through Innovation

Marvell has spent over 30 years advancing technologies that enable increasingly complex and energy-intensive data processing. As AI and data infrastructure growth drive rising energy demand, we continue to embed sustainability considerations directly into our product innovation processes. This is reflected in the share of IP-related invention disclosure submissions that incorporate sustainability-focused criteria—most notably power efficiency—alongside design approaches that reduce the use of substances listed as declarable under the International Electrotechnical Commission (IEC) and support product recycling and reuse.

We leverage our IP portfolio and engineering expertise to move beyond incremental chip-level improvements toward integrated, system-level solutions. By developing custom compute architectures optimized for specific workloads and tightly integrating compute, memory and interconnect technologies, Marvell enables more efficient data processing across the entire technology stack, reducing power consumption at the system level. This approach enhances performance per watt while reducing total power consumption and cost of operation, supporting customers in scaling AI and digital infrastructure more efficiently.

Marvell enables more efficient data processing across the entire technology stack, reducing power consumption at the system level.



Portion of IP Submissions Including Sustainability-Related Criteria*

FY24	FY25	FY26
46%	63%	59%

* IP submissions do not include submissions from acquisitions and divestitures during the reporting year.

In the table below, we provide examples of products and technologies we have designed that improve power efficiency.

Market	Example Products and Technologies	
Data Center	**PAM4 DSPs:** Digital signal processors (DSPs) using PAM4 modulation are the foundation of high-speed copper and optical connectivity inside the data center, with each new generation reducing the power per bit required. (PAM4 DSPs) **Coherent-lite DSPs:** Marvell® Aquila DSPs enable high-speed, energy-efficient data transfer both within and between data center buildings, bridging PAM4 and coherent optics to more efficiently scale AI infrastructure up to 20 kilometers. (Marvell® Aquila DSPs) **Coherent optics:** For high-bandwidth communications over long distances, coherent optics and technologies such as probabilistic constellation shaping (PCS) support low-power signal transmission. These products enable the connectivity of remote data centers to appear virtually as one, reducing the power demand burden on any one grid. (Coherent DSPs, COLORZ®)	
	2nm silicon IP: This cutting-edge technology enables faster data processing and lower power consumption for custom XPUs, DSPs and network switches, compared to previous generations. It supports high-speed, high-efficiency operations essential for modern AI clusters. (2nm silicon IP)	**Compute Express Link® (CXL):** Marvell CXL-based products enhance data center efficiency by augmenting memory infrastructure to enable more efficient processing of data-intensive applications. They also extend the life of older, decommissioned DDR4 memory modules by enabling their reuse in newer servers. (Marvell® Structera™ products)
	Alaska® P PCIe Gen 6 retimer and its PCIe Gen 7 serializer/deserializer (SerDes): This technology enables low-latency, low bit-error-rate electrical or optical transmission, delivering the scalability, power efficiency and high performance required for next-generation data centers. (Alaska® P products)	**Network switches:** High-bandwidth, low-latency network switches provide the connectivity fabric for cloud and AI data centers. Architectural design, intellectual property and packaging all contribute to power savings. (Marvell® Teralynx® switches)
	Package-Integrated Voltage Regulator (PIVR) solutions: PIVR enhances compute performance and efficiency by integrating discrete subsystems into smaller, faster and integrated silicon chips and passives tightly coupled with a processor. (Marvell® PIVR power solution)	**Memory accelerators:** CXL-based memory accelerators increase memory bandwidth, capacity and processing efficiency for data-intensive workloads. By augmenting existing server infrastructure, these solutions reduce the power per unit of data transferred. (Structera™ A products)

Market	Example Products and Technologies	
Data Center	**1.6T silicon photonics light engine:** With low power and a highly integrated implementation, the engine can be used as the foundation for ultra-low power pluggable optics or co-packaged optics implementations in both the scale-out and scale-up domains. (Marvell Light Engine)	**Die-to-die interconnect and SerDes:** Marvell advances system-level energy efficiency through innovations in die-to-die (D2D) interconnect and high-speed SerDes technologies. Our advanced packaging platform and D2D IP enable low-power, high-bandwidth connectivity between chiplets and memory within AI accelerators, while our 224G SerDes technology, 200G-per-lane connectivity solutions and optical interconnect platforms support efficient data movement across increasingly large AI clusters. These innovations help customers scale AI infrastructure, while reducing the energy required to move and process data. (Marvell SerDes Technology)
Communications and Other	**Optimized processors:** Processors are optimized for specific acceleration tasks to enhance speed, efficiency and functionality, reducing the amount of energy required. Tailor-made function accelerators attached to the processors enable higher performance at a lower power footprint. (Marvell® OCTEON® DPUs)	**Embedded machine learning:** With the increasing complexity of 5G radio access networks (RAN), AI and machine learning efficiently solve challenges around radio resource configuration, allocation and optimization. (OCTEON® 10 ML/AI accelerator)
	Ethernet physical layer transceivers (PHYs): These transceivers are ubiquitous in networking equipment and save energy, using sleep modes and adaptive power levels. (Marvell® Alaska® Ethernet PHYs)	**Secure switches:** Ethernet switch devices purpose-built for different access and aggregation scenarios save energy through efficient hardware utilization and high levels of integration. (Marvell® Prestera® switches)





Product Highlight: Advancing Energy-Efficient AI Connectivity Through Near-Packaged and Co-Packaged Optics

As AI infrastructure scales, moving data efficiently has become a critical driver of both performance and energy consumption. Traditional copper-based interconnects require increasing amounts of power as bandwidth demands grow, creating challenges for large-scale AI deployments. To address these challenges, Marvell is advancing next-generation optical connectivity solutions, including Near-Packaged Optics (NPO) and Co-Packaged Optics (CPO).

By moving optical interconnects closer to compute and networking silicon, NPO and CPO reduce the distance high-speed electrical signals must travel, lowering signal loss, improving signal integrity and reducing power consumption. NPO provides meaningful efficiency gains while maintaining flexibility and serviceability, while CPO integrates optical connectivity directly alongside silicon to maximize performance and energy efficiency.

These innovations enable faster, lower-power data transmission across servers, racks and distributed AI clusters, helping customers meet growing AI computing demands while reducing the energy intensity of data movement. Through continued advances in optical connectivity, advanced packaging and silicon integration, Marvell is helping customers build more efficient, scalable and sustainable AI infrastructure.

Technology Highlight: Advanced Packaging

Our advanced packaging platform for custom AI accelerators enables next-generation, multi-die architectures that increase compute density, supporting designs up to 2.8 times larger than traditional single-die approaches, while improving efficiency across performance and energy use. By optimizing die-to-die interconnects and introducing a module redistribution layer interposer design, the platform enhances chiplet yields, lowers power consumption and reduces material intensity and total cost of ownership.

Built to address the growing demands of AI infrastructure, the solution supports enhanced thermal and power management and provides greater supply chain flexibility, enabling more efficient and scalable deployment of high-performance computing systems. By integrating more chiplets within a single package, we can significantly reduce power consumption compared to traditional multi-chip solutions that rely on discrete interconnects.

Conversely, our 100T Ethernet switch leverages a monolithic architecture enabled by advanced high-speed SerDes and packaging technologies, delivering substantial power savings compared to a chiplet-based design. This demonstrates how Marvell applies the most efficient architecture for each use case, optimizing both performance and energy efficiency.

Working Toward Our Science Based Target in the Product Use Phase

The majority of our Scope 3 GHG emissions are associated with the use phase of our products, reflecting the energy consumption across data infrastructure systems deploying Marvell technologies. As AI and digital infrastructure scale and energy demand continues to grow, improving product-level efficiency remains central to managing these impacts. Both power and efficiency are specified and tracked as formal product requirements, with power assessed against customer targets at the product definition stage. We focus on advancing power-efficient semiconductor solutions that deliver higher performance per watt, enabling customers to reduce energy intensity in deployment.

Given that use-phase emissions represent over 90% of our overall emissions profile, we established and externally validated a Science Based Target for Scope 3 GHG emissions from product use, aiming for a 55% reduction per petabyte per second by FY30 from an FY22 base year.

In FY26, emissions intensity from the use of sold products increased by 12% compared with our FY22 base year, primarily reflecting increased sales of products with higher power demands as our product portfolio has evolved. This shift in product mix has increased the average power consumption of products sold. We are working to improve our product-level GHG accounting methodology to enable a meaningful comparison of emissions performance over time. We are also enhancing emissions transparency across our product portfolio and evaluating methodological improvements to better capture the impacts of portfolio evolution and advances in product power efficiency. These efforts are intended to provide a more accurate representation of product performance and help identify additional opportunities to reduce emissions over time.

See Environmental Impact and Stewardship: Climate and Driving Climate Action in the Supply Chain for more information.



Goal

Underway
Reduce Scope 3 GHG emissions from the use of sold products by 55% per petabyte per second by FY30 from a FY22 base year, in line with our science-based target validated by SBTi.

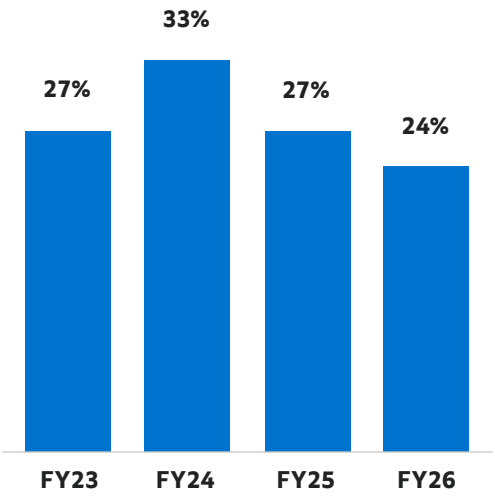
Sustainable Materials

The semiconductor industry uses materials, including heavy metals like mercury, lead, cadmium and hexavalent chromium, that are strictly regulated because of their potentially harmful effect on human health and the environment. Marvell conducts thorough due diligence during the product design and development phase, prior to mass production, and complies with all relevant materials regulations. We monitor materials that could pose risks to our company and customers, making changes to our use as needed.

Marvell recognizes that per- and polyfluoroalkyl substances (PFAS) may be present in certain materials and processes used in the manufacture of our products, where their unique performance characteristics support product reliability and efficiency. As regulatory requirements and stakeholder expectations continue to evolve, we monitor developments closely and align our practices with applicable global standards governing substances of concern. We work with suppliers and industry partners to improve transparency, assess the presence of PFAS across our value chain and evaluate opportunities to reduce or substitute these substances where feasible. At the same time, we continue to support industry collaboration to advance research, innovation and responsible management approaches for PFAS.

The International Electrotechnical Commission (IEC) oversees a global database of substances of concern, referred to as IEC 62474 declarable substances. We use this database to streamline our reporting on the material composition of our products. During product development and manufacturing, we collaborate with our suppliers to gather and verify the information they provide on the IEC 62474 declarable substances list.

Percentage of Marvell Products by Revenue That Contain IEC 62474 Declarable Substances



Our products comply with applicable regulations, including:

- Pollution Caused by Electronic Information Products (China RoHS)
- European Union (EU) Persistent Organic Pollutants (POPs)
- EU Registration, Evaluation, Authorisation and Restriction of Chemicals (REACH)
- EU Directive on the Restriction of Hazardous Substances in Electrical and Electronic Equipment (RoHS)
- EU Substances of Concern in articles as such or in complex objects (Products) (SCIP)
- State of California Proposition 65
- U.S. Toxic Substances Control Act (TSCA)
- IEC standard 61249-2-21

Product Life Cycle Assessment

To better understand upstream GHG emissions associated with our products, we conduct product life cycle assessments (LCAs), using methodologies aligned with emerging industry practices. As the technology sector continues to advance its approaches for quantifying product carbon footprints, we are working to align with best practices and develop more consistent, decision-useful data that meet increasing customer expectations for rigor and transparency.

Our LCA approach continues to evolve, with a focus on improving data quality, strengthening supplier engagement and supporting greater consistency in product-level carbon accounting. In FY26, we scaled up our approach to LCAs using a leading semiconductor-specific methodology, to estimate the carbon footprint of our semiconductor products using a cradle-to-gate approach. We combine detailed semiconductor process modeling with engineering-based data to quantify emissions from wafer fabrication, packaging and transportation, enabling more granular assessment of product-level impacts.

Product-level LCAs have enhanced transparency and data quality, enabling more accurate and consistent product carbon footprint reporting to customers, while strengthening engagement with foundries and other key manufacturing suppliers through improved data reporting and collaboration. These assessments have been valuable in identifying areas for deeper collaboration across the value chain and improving the underlying data used in disclosures.



Extending Memory Life to Reduce E-Waste: CXL Structera™ X

As data centers migrate to DDR5-based architectures, large volumes of DDR4 memory risk being retired prematurely, despite remaining functional for a decade or longer. The Marvell Structera™ X CXL memory expander enables these existing assets to be repurposed by transforming a PCIe interface into a memory channel, supporting additional DDR4 capacity and extending server memory configurations without replacement.

Given that an estimated 22 exabytes of DDR4 memory have already been deployed by hyperscalers in the U.S. and China, the opportunity to extend the useful life of existing assets is significant. Beyond enabling reuse of deployed memory instead of discarding it, this approach also reduces demand for new raw materials that would be required to produce new memory units. In doing so, Structera™ X products support a transition toward a more circular infrastructure model, where hardware is reused rather than being discarded.

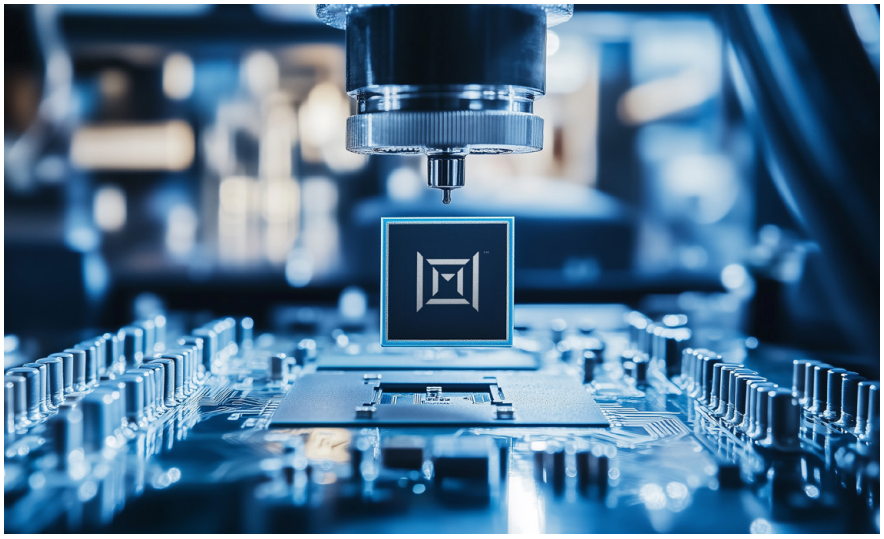
At scale, repurposing existing DDR4 memory could also help avoid the consumption of more than 33 million kilograms of materials, including silicon, copper and gold, that would otherwise be required for new DRAM production.

Product Security

Security is a cornerstone of our product development strategy, beginning at the inception of each project. We rigorously assess security requirements at the proposal stage, integrating robust security measures from product planning and design through development and launch. This comprehensive approach safeguards our intellectual property, as well as our hardware and software products, against external threats and unauthorized access both during development and after deployment. Our security policy encompasses industry best practices for the security development life cycle, guiding proactive efforts for security assurance, from initial development through product launch. Our product security incident response team leads reactive efforts for urgent responses to any incident report, post-product launch. We also work closely with our customers to integrate our products seamlessly into their systems for providing protection at the system level.

In addition to embedding security into our development framework, we offer cutting-edge data encryption and specialized security solutions tailored for diverse applications, including cloud and enterprise sectors. Following our LiquidSecurity 1® and LiquidSecurity 2® products, which achieved Federal Information Processing Standard (FIPS) 140-3 Level 3 certification from the NIST in FY25, we expanded our secure device portfolio with products that include confidential computing features, helping to ensure sensitive data remains protected even during processing, by isolating workloads in secure, hardware-based enclaves. This advance significantly enhances data privacy and security, especially in multi-tenant and cloud environments. Additionally, we are transitioning to quantum-resistant cryptography, aligning with emerging security standards to safeguard against imminent quantum computing threats. Our cryptographic implementations are compliant with the National Security Agency's Commercial National Security Algorithm Suite 2.0 and the National Institute of Standards and Technology (NIST) standards for post-quantum cryptography, meeting the stringent requirements set by financial institutions and government organizations for next-generation secure devices.

Marvell takes a comprehensive approach to product security to safeguard our intellectual property and our products against external threats and unauthorized access.



Learn more about Cybersecurity and Data Privacy and Protection at Marvell.

For information on responsible use of Marvell products, see Responsible AI Awareness.



RESPONSIBLE SUPPLY CHAIN

Due to the dispersed and highly technical nature of semiconductor production, the industry boasts one of the most intricate and specialized supply chains. It depends on a global network of suppliers for manufacturing equipment, materials and chemicals. As a fabless semiconductor company, Marvell works closely with our third-party suppliers to enable a supply chain that is resilient and responsible and delivers on our business strategy.

Our Approach to Supplier Engagement

Our comprehensive policies and active engagement with suppliers reflect our strong commitment to supply chain responsibility. Our policies uphold global standards of ethical conduct and labor practices, and we collaborate with our suppliers to verify compliance and to work toward continuous improvement.

Our Supplier Standards

The Marvell Supplier Code of Conduct outlines our standard of conduct, applicable to all suppliers. It is aligned with the Responsible Business Alliance (RBA) Code of Conduct, which promotes working conditions in supply chains that are safe and that ensure that business is conducted responsibly, ethically and with respect for human rights and the environment. Key areas covered in our Code include the right to freedom of association and the prohibition of abuse, harassment and forced and child labor.

We require all direct suppliers to adhere to our Code of Conduct. Given that our Code is aligned with the RBA Code, we believe this supports consistency, efficiency and enhanced performance across our operations.

Goal

Achieved
Pursue 100% top Tier 1[1] suppliers audited in the past two years by the Responsible Business Alliance Validated Assessment Program (RBA VAP) (annual)

Through our engagement with the RBA, we work to improve environmental and social practices and address human rights risks in collaboration with our customers, suppliers and industry peers. We provide new suppliers with detailed information about our Supplier Code of Conduct's requirements during onboarding. We support suppliers in meeting these expectations through audits, assessments and certifications that help verify adherence to our standards and identify opportunities for improvement.

RBA Supplier Audits and Assessments

Our dedication to maintaining high standards in our supply chain includes leveraging industry-recognized frameworks and assessments, including those developed by the RBA, to evaluate and improve supplier performance. We require our top Tier 1 suppliers, who represent 80% of our annual spend on the production of our products, to conduct annual self-assessments and undergo periodic third-party audits aligned with recognized industry standards, including biennial RBA audits through the Validated Assessment Program (VAP).

We engage our suppliers to ensure they complete regular VAP audits and implement corrective action plans for any findings. We also require them to conduct follow-up audits to confirm resolution. In FY26, 100% of our top Tier 1 suppliers were audited as part of VAP.[1]

[1] Some exclusions exist, consistent with the Marvell internal supplier audit policy.

Additionally, we perform an annual assessment using the RBA Risk Assessment Platform, to identify supply chain risks and perform further due diligence on high-risk supplier sites. We also participate in the RBA's Responsible Environment Initiative, which empowers RBA member companies to address environmental and chemical management challenges collaboratively across the industry value chain. Its priorities, which are also areas of high importance to Marvell, include decarbonization, chemical management, water stewardship and circular materials. Through this initiative, we aim to gain deeper insight into environmental risks in our supply chain and leverage collective action to mitigate them.

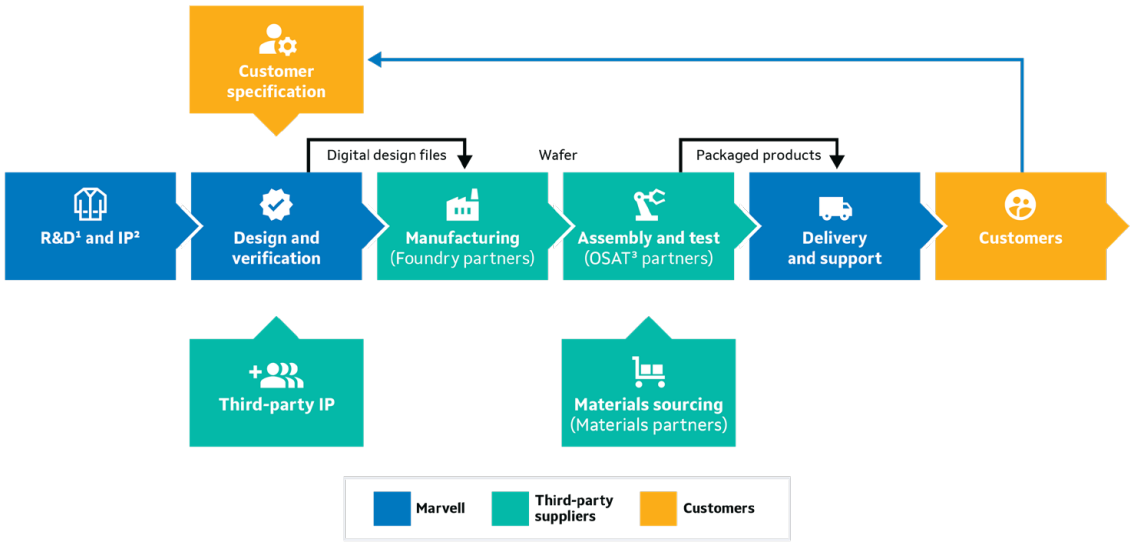
Direct Supplier Engagement

Direct engagement with our suppliers is a foundation of our approach to responsible supply chain management. We view our relationships with suppliers as partnerships, focused on open communication, collaboration and capacity building.

We hold Quarterly Business Reviews (QBRs) with key suppliers to discuss business priorities and performance. During these meetings, we review product environmental compliance, responsible minerals sourcing, RBA Self-Assessment Questionnaires, RBA VAP scores and climate change impacts.

Marvell Semiconductor Supply Chain

Semiconductors are a truly global product that relies on complex supply chains as well as steady trade conditions, a secure flow of resources, expert talent and multiple levels of specialized manufacturing.



[1] Research and Development
[2] Intellectual Property
[3] Outsourced Semiconductor Assembly and Test

These reviews enable us to support our suppliers' sustainability efforts while aligning with our standards.

Additionally, we conduct targeted calls with our direct suppliers outside of QBRs to discuss our social and environmental performance expectations, understand suppliers' plans to meet them and explore opportunities for capacity building through broader industry initiatives. For example, we partnered with a customer to encourage and enable specific suppliers to access training to boost their performance on labor and human rights issues.

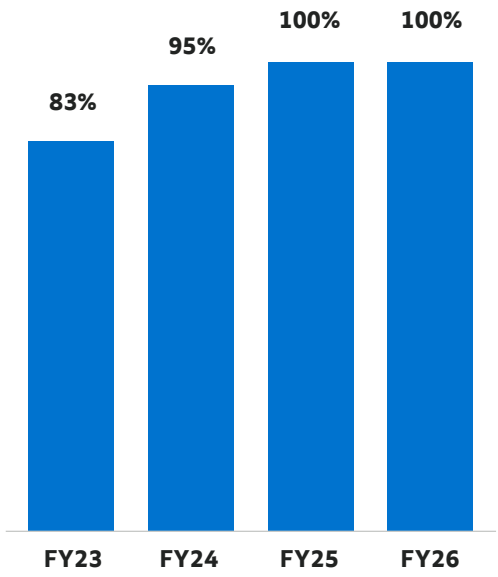
We also engage with our suppliers to verify environmental compliance and responsible minerals sourcing on a product-by-product basis to ensure assessments accurately reflect the specific materials, components and supply chain associated with each product.



Supply Chain Risk Monitoring

To enhance our supply chain resilience, we employ a third-party tool that continuously tracks potential disruptions across our supplier network. As a key component of our business continuity strategy, the platform provides real-time alerts on incidents near supplier locations that could impact operations, logistics or infrastructure. By assessing risks across all direct supplier categories, we can identify, prioritize and proactively engage with higher-risk suppliers to help strengthen the resilience and security of our supply chain. We further enhance our preparedness through company-wide tabletop exercises and ongoing risk management activities within our supply chain management platform, helping refine response processes and reduce the potential for supply chain disruptions.

Percentage of Top Tier 1 Suppliers Audited in the Past Four Years by RBA VAP



Human and Labor Rights in the Supply Chain

Respecting human and labor rights within our operations and supply chain is fundamental to who we are and how we do business. We adhere to rigorous standards, policies and practices, including due diligence, stakeholder engagement and grievance mechanisms. As a member of the RBA, we actively promote global human rights and labor standards. We also encourage and enable targeted suppliers to be trained by the RBA on the Code of Conduct and specific labor issues such as responsible recruitment.

Our corporate Global Human Rights Policy underscores our dedication to upholding human rights in alignment with the ILO Declaration on Fundamental Principles and Rights at Work. In FY26, we updated our policy to focus on our most salient risks and clarify our compliance program in line with general best practices. For more information on our Global Human Rights Policy, see Human Rights.

Human Rights Impact Assessment

We conduct periodic Human Rights Impact Assessments (HRIA) to identify potential human rights risks and impacts across our global value chain. These assessments involve input from subject matter experts, executive leaders and reputable third-party organizations specializing in business and human rights. We use the HRIA results and recommendations to enhance our due diligence measures, mitigate identified risks and advance human rights across our supply chain.

Combating Forced and Child Labor

We are committed to eliminating forced and child labor from our global operations and supply chain. Stakeholders are increasingly interested in our efforts to prevent and address these issues, and we believe transparency is crucial in this dialogue.

Read our 2026 Forced Labor and Child Labor Report.



Responsible Minerals Sourcing in Our Extended Supply Chain

Our commitment to ethical sourcing extends to the extraction and processing of raw minerals by sub-tier suppliers. Our manufacturing processes depend on various minerals, including lithium, mica, nickel, cobalt, copper, graphite, tin, tantalum, tungsten and gold (3TG), which are known to be often sourced from regions vulnerable to human rights abuses and conflicts. We work closely with our suppliers to support the responsible sourcing of these minerals.

We follow the OECD's Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas. This guidance helps us respect human rights and avoid contributing to conflicts through our mineral sourcing practices. Our due diligence includes establishing strong company management systems, identifying and assessing risks in the supply chain, designing and implementing a strategy to respond to identified risks, leveraging independent third-party audits through the Responsible Minerals Initiative's Responsible Minerals Assurance Process (RMAP) and reporting on our due diligence. The Marvell Policy Statement on the Responsible Sourcing of Minerals requires suppliers to adopt a responsible minerals sourcing policy and conduct due diligence on the source and chain of custody of these minerals.





For more details on our responsible minerals sourcing practices, see our Conflict Minerals Report.

Environmental Impact and Stewardship in the Supply Chain

As a fabless semiconductor company that relies on external manufacturing partners, a significant share of our environmental footprint is associated with our supply chain. Marvell works closely across our supply chain to increase the energy and water efficiency of production. These efforts include setting expectations through our Supplier Code of Conduct, which includes a description of climate- and water-related expectations, and requesting that all our suppliers participate in the CDP Supply Chain program. We also collaborate with peers to promote best practices, including environmental risk governance, mitigation and reporting.

Driving Climate Action in the Supply Chain

Since expanding our CDP Supply Chain program across all direct manufacturing partners in FY25, we have continued to strengthen supplier engagement, achieving a 64% response rate in FY26.

Supplier Engagement

We regularly evaluate climate-related performance through supplier Quarterly Business Reviews, where we engage on GHG emissions management, disclosure practices and progress toward climate action plans. We ask suppliers to disclose Scope 1, Scope 2 and key categories of their Scope 3 emissions and climate-related risks and opportunities through the CDP Supply Chain program. We also ask that they obtain third-party assurance for emissions data and work toward setting Science Based Targets.

We approach supplier engagement and capacity building by meeting our suppliers where they are. Recognizing that our suppliers are at different levels of climate program maturity, we continue to engage with them to reinforce our sustainability expectations and support continued progress. We share resources and industry developments with suppliers, including evolving sustainability expectations communicated by our customers, helping reinforce broader industry signals across the value chain. Over time, this approach has contributed to improved supplier alignment with expectations and increased climate-related performance on QBR scorecards.

Industry Collaboration

We also collaborate with suppliers and industry partners to strengthen transparency and advance climate action across our value chain. Marvell is a member of the SEMI Semiconductor Climate Consortium, which accelerates industry efforts to reduce GHG emissions. Through this group, we collaborate with suppliers, customers and peers on climate issues, including aligning data collection and analysis to promote transparency, abatement strategies, renewable energy procurement, and adoption and sharing of energy-efficiency best practices.

Marvell also participates in SEMI's Sustainability Initiative, a collaborative industry platform that brings together companies across the semiconductor value chain to address environmental, social and governance challenges through shared learning, standards development

and collective action. Through the initiative, Marvell leads the Environmental Risk Reporting and Mitigation Working Group, which promotes peer learning and collaboration on environmental risk governance, assessment, mitigation and reporting. The group is conducting a baseline assessment of climate-, water- and nature-related disclosures and developing a roadmap to strengthen resilience across the semiconductor value chain. In FY26, Marvell's climate strategy and reporting lead partnered with SEMI to spearhead an industry initiative and develop the white paper "Ripple Effects: Water Risk and Resilience Across the Semiconductor Value Chain." The paper examines water-related risks across the semiconductor value chain and highlights opportunities for industry collaboration to strengthen water resilience, advance responsible water stewardship and support long-term business continuity in water-stressed regions.

Water Use in the Supply Chain

The semiconductor industry relies on significant volumes of water, particularly ultrapure water used in cleaning and rinsing processes necessary for maintaining chip integrity at the nano-architecture level. To promote responsible water use across our supply chain, we require suppliers to meet the water stewardship expectations outlined in our Supplier Code of Conduct. These expectations emphasize the development of structured water management programs that track water sourcing, use and discharge; identify conservation opportunities; and address potential pathways for contamination. In addition, our Supplier Code of Conduct calls for robust wastewater treatment, monitoring and compliance practices.

Recognizing that effective water stewardship is location-specific, we take a context-based approach that considers local water impacts and dependencies. Through our participation in initiatives facilitated by the RBA, we collaborate with industry peers to advance collective action and development of best practices, tools and resources that strengthen water stewardship capabilities across the value chain.

For more details on our water use in direct operations, see Environmental Impact and Stewardship: Water.



For more details on our overall carbon footprint and GHG emissions in our direct operations, see Environmental Impact and Stewardship: Climate.

For more information on efforts to foster resilience in our value chain, see Operational Resilience.



APPENDIX

About This Report

This Sustainability Report provides information on our performance in relation to sustainability issues important to us and our key stakeholders. It covers company performance for fiscal year 2026 (FY26), which began on February 2, 2025, and ended on January 31, 2026. In some cases, where noted within the report, updates from early FY27 are also included. Data from previous fiscal years are provided in some instances for additional context, especially on environmental topics. All monetary values are in U.S. dollars unless otherwise noted.

Performance data and activities cover Marvell Technology Inc., and our subsidiaries. This is our fifth annual Sustainability Report and was released in November 2026. To read our other sustainability reports, visit our website.

The data within the report aligns with the company's financial report, unless otherwise noted. We used several reporting frameworks to inform this report. This report was produced with reference to the Global Reporting Initiative (GRI) Sustainability Reporting Standards. An Appendix is provided for disclosures aligned with GRI and the Sustainability Accounting Standards Board (SASB) Semiconductor Industry Standard.

Marvell is responsible for the preparation of this report and the accuracy of its contents. Subject matter experts, Internal Audit and leaders within Marvell have reviewed the report's content and data. Marvell has also obtained external assurance from APEX for our GHG inventory. The external assurance statement can be found on page 91-93. The rest of the data has not been subject to external assurance, but Marvell believes it to be accurate.

We welcome feedback on this report along with our sustainability initiatives and performance. To share comments, please email al-sustainability@marvell.com

DISCLAIMER STATEMENTS

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Global Reporting Initiative (GRI) Content Index

Statement of use: Marvell Technology Inc. has reported the information cited in this GRI Content Index for the period that commenced on February 2, 2025, and ended on January 31, 2026, with reference to the GRI Standards.

GRI 1 used: GRI 1: Foundation 2021

GRI Standard		Response/Report Page and/or Link
GRI 2: General Disclosures 2021		
2-1	Organizational details	Marvell Technology Inc. About Marvell
2-2	Entities included in the organization's sustainability reporting	About This Report
2-3	Reporting period, frequency and contact point	About This Report
2-4	Restatements of information	About This Report
2-5	External assurance	About This Report
2-6	Activities, value chain and other business relationships	About Marvell Responsible Supply Chain FY26 Form 10-K
2-7	Employees	Building a Thriving Workforce About Marvell
2-8	Workers who are not employees	Building a Thriving Workforce
2-9	Governance structure and composition	Sustainability Governance Board of Directors Board Committees
2-10	Nomination and selection of the highest governance body	Nominating and Governance Committee Charter
2-11	Chair of the highest governance body	The chair of the board, Matt Murphy, is the Chairman and Chief Executive Officer.
2-12	Role of the highest governance body in overseeing the management of impacts	Sustainability Governance
2-13	Delegation of responsibility for managing impacts	Sustainability Governance

GRI Standard		Response/Report Page and/or Link
General Disclosures		
2-14	Role of the highest governance body in sustainability reporting	Sustainability Governance
2-15	Conflicts of interest	The Marvell Code Proxy Statement — Certain Relationships and Related Party Transactions Proxy Statement — Executive Compensation
2-16	Communication of critical concerns	The Marvell Code The number of critical concerns cannot be disclosed, due to confidentiality constraints.
2-17	Collective knowledge of the highest governance body	Sustainability Governance
2-18	Evaluation of the performance of the highest governance body	Sustainability Governance Proxy Statement — Executive Compensation
2-19	Remuneration policies	Proxy Statement — Executive Compensation
2-20	Process to determine remuneration	Proxy Statement — Executive Compensation
2-21	Annual total compensation ratio	Proxy Statement — Chief Executive Officer Pay Ratio
2-22	Statement on sustainable development strategy	A Message From Our Chairman and CEO
2-23	Policy commitments	Sustainability Governance
2-24	Embedding policy commitments	Sustainability Governance The Marvell Code Supplier Code of Conduct Global Human Rights Policy
2-25	Processes to remediate negative impacts	Ethics and Compliance Human and Labor Rights in the Supply Chain Global Human Rights Policy The Marvell Code

GRI Standard		Response/Report Page and/or Link
2-26	Mechanisms for seeking advice and raising concerns	Sustainability Governance The Marvell Code Supplier Code of Conduct Global Human Rights Policy
General Disclosures		
2-27	Compliance with laws and regulations	FY26 Form 10-K Marvell has not identified any noncompliance with laws and/or regulations during the reporting period.
2-28	Membership associations	Stakeholder Engagement
2-29	Approach to stakeholder engagement	Stakeholder Engagement
2-30	Collective bargaining agreements	Marvell is committed to freedom of association and collective bargaining and has several international locations where employees are represented by unions/labor groups, including Argentina. Marvell does not publicly disclose this figure for proprietary reasons.
GRI 3: Material Topics 2021		
3-1	Process to determine material topics	Sustainability Priorities
3-2	List of material topics	Sustainability Priorities
3-3	Management of material topics	Marvell addresses the management of material topics throughout our report. Please review each section to understand our management strategies.
GRI 201: Economic Performance 2016		
201-1	Direct economic value generated and distributed	Community Engagement Form 10-K
201-2	Financial implications and other risks and opportunities due to climate change	Environmental Impact and Stewardship Environmental Impact and Stewardship in the Supply Chain
201-3	Defined benefit plan obligations and other retirement plans	Form 10-K
201-4	Financial assistance received from government	Form 10-K

GRI Standard		Response/Report Page and/or Link
GRI 3: Material Topics 2021 GRI 205: Anti-corruption		
3-3	Management of material topics	Ethics and Compliance The Marvell Code
205-2	Communication and training about anti-corruption policies and procedures	Ethics and Compliance
205-3	Confirmed incidents of corruption and actions taken	Marvell experienced no confirmed incidents of corruption in FY26.
GRI 3: Material Topics 2021 GRI 206: Anti-competitive Behavior 2016		
3-3	Management of material topics	Ethics and Compliance The Marvell Code
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Marvell experienced zero monetary losses related to these topics in FY26.
GRI 3: Material Topics 2021 GRI 301: Materials 2016		
3-3	Management of material topics	Sustainable Materials
301-1	Materials used by weight or volume	Our approach is focused on reducing hazardous materials and chemicals of concern in manufactured products. See our SASB table, indicator TC-SC-410a.1, for more details.
301-2	Recycled input materials used	
301-3	Reclaimed products and their packaging materials	
GRI 3: Material Topics 2021 GRI 302: Energy 2016		
3-3	Management of material topics	Accelerated Infrastructure for the AI Era Optimizing Power and Performance Through Innovation Environmental Impact and Stewardship in the Supply Chain
302-1	Energy consumption within the organization	Total energy consumption: 86,962 MWh Total electricity consumption: 76,567 MWh Environmental Impact and Stewardship
302-4	Reduction of energy consumption	Environmental Impact and Stewardship

GRI Standard		Response/Report Page and/or Link
302-5	Reductions in energy requirements of products and services	Optimizing Power and Performance Through Innovation
GRI 3: Material Topics 2021 GRI 303: Water and Effluents 2018		
3-3	Management of material topics	Environmental Impact and Stewardship
303-1	Interactions with water as a shared resource	Environmental Impact and Stewardship
303-2	Management of water discharge-related impacts	Marvell has no internal standard for effluent discharges but follows all local regulations for discharge to public water systems.
303-3	Water withdrawal	Environmental Impact and Stewardship
303-4	Water discharge	Environmental Impact and Stewardship
303-5	Water consumption	Environmental Impact and Stewardship
GRI 3: Material Topics 2021 GRI 305: Emissions 2016		
3-3	Management of material topics	Environmental Impact and Stewardship
305-1	Direct (Scope 1) GHG emissions	Environmental Impact and Stewardship
305-2	Energy indirect (Scope 2) GHG emissions	Environmental Impact and Stewardship
305-3	Other indirect (Scope 3) GHG emissions	Environmental Impact and Stewardship Optimizing Power and Performance Through Innovation Environmental Impact and Stewardship in the Supply Chain
305-4	GHG emissions intensity	Optimizing Power and Performance Through Innovation
305-5	Reduction of GHG emissions	Environmental Impact and Stewardship
GRI 3: Material Topics 2021 GRI 306: Waste 2020		
3-3	Management of material topics	Environmental Impact and Stewardship
306-1	Waste generation and significant waste-related impacts	Environmental Impact and Stewardship
306-2	Management of significant waste-related impacts	Environmental Impact and Stewardship

GRI Standard		Response/Report Page and/or Link
306-4	Waste diverted from disposal	Environmental Impact and Stewardship
306-5	Waste directed to disposal	Environmental Impact and Stewardship
GRI 3: Material Topics 2021 GRI 308: Supplier Environmental Assessment 2016		
3-3	Management of material topics	Our Approach to Supplier Engagement Supplier Code of Conduct Environmental Impact and Stewardship
308-1	New suppliers that were screened using environmental criteria	Our Approach to Supplier Engagement All suppliers must adhere to the Marvell Supplier Code of Conduct, which includes environmental standards.
308-2	Negative environmental impacts in the supply chain and actions taken	Our Approach to Supplier Engagement
GRI 3: Material Topics 2021 GRI 401: Employment 2016		
3-3	Management of material topics	Building a Thriving Workforce
401-1	New employee hires and employee turnover	Building a Thriving Workforce
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Building a Thriving Workforce
401-3	Parental leave	Building a Thriving Workforce
GRI 3: Material Topics 2021 GRI 402: Labor/Management Relations 2016		
3-3	Management of material topics	Global Human Rights Policy
402-1	Minimum notice periods regarding operational changes	For our colleagues represented by unions/labor groups, minimum notice periods are defined within each contractual agreement.
GRI 3: Material Topics 2021 GRI 403: Occupational Health and Safety 2018		
3-3	Management of material topics	Building a Thriving Workforce
403-1	Occupational health and safety management system	Building a Thriving Workforce

GRI Standard		Response/Report Page and/or Link
403-2	Hazard identification, risk assessment, and incident investigation	Building a Thriving Workforce
403-3	Occupational health services	Building a Thriving Workforce
403-4	Worker participation, consultation, and communication on occupational health and safety	Building a Thriving Workforce
403-5	Worker training on occupational health and safety	Building a Thriving Workforce
403-6	Promotion of worker health	Building a Thriving Workforce
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Building a Thriving Workforce
403-8	Workers covered by an occupational health and safety management system	Building a Thriving Workforce
403-9	Work-related injuries	Building a Thriving Workforce
GRI 3: Material Topics 2021 GRI 404: Training and Education 2016		
3-3	Management of material topics	Building a Thriving Workforce
404-2	Programs for upgrading employee skills and transition assistance programs	Building a Thriving Workforce Marvell provides retirement benefits but currently does not have a program in place for supporting terminated employees.
404-3	Percentage of employees receiving regular performance and career development reviews	Building a Thriving Workforce This information is not calculated by gender or employee category.
GRI 3: Material Topics 2021 GRI 405: Diversity and Equal Opportunity 2016		
3-3	Management of material topics	Sustainability Governance Building a Thriving Workforce
405-1	Diversity of governance bodies and employees	Proxy Statement Sustainability Governance Building a Thriving Workforce

GRI Standard		Response/Report Page and/or Link
GRI 3: Material Topics 2021 GRI 406: Non-discrimination 2016		
3-3	Management of material topics	Building a Thriving Workforce
406-1	Incidents of discrimination and corrective actions taken	Marvell is committed to ending discrimination. As expected for a global company of our size, from time to time we receive reports of alleged discrimination. Marvell investigates, reviews and responds to all allegations of discrimination thoroughly, consistently and in a timely manner. We maintain multiple policies that demonstrate our commitment to ending discrimination, including The Marvell Code, Supplier Code of Conduct, Global Human Rights Policy and other internal company policies.
GRI 3: Material Topics 2021 GRI 407: Freedom of Association and Collective Bargaining 2016		
3-3	Management of material topics	The Marvell Code Global Human Rights Policy
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	To our knowledge, we do not currently have any operations or suppliers in which the right to freedom of association and collective bargaining may be at risk. We have requirements in The Marvell Code and Global Human Rights Policy that reiterate the fundamental rights of workers in the supply chain and in our operations.
GRI 3: Material Topics 2021 GRI 408: Child Labor 2016		
3-3	Management of material topics	The Marvell Code Global Human Rights Policy Supplier Code of Conduct
408-1	Operations and suppliers at significant risk for incidents of child labor	We do not currently have any operations or suppliers for which child labor is a significant risk. We have requirements in The Marvell Code, the Supplier Code of Conduct and the Global Human Rights Policy that prohibit child labor in the supply chain and in our operations.

GRI Standard		Response/Report Page and/or Link
GRI 3: Material Topics 2021 GRI 409: Forced or Compulsory Labor 2016		
3-3	Management of material topics	The Marvell Code Supplier Code of Conduct Global Human Rights Policy
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	We do not currently have any operations or suppliers in which forced or compulsory labor is a significant risk. We have requirements in The Marvell Code, the Supplier Code of Conduct and the Global Human Rights Policy that prohibit forced or compulsory labor.
GRI 3: Material Topics 2021 GRI 414: Supplier Social Assessment 2016		
3-3	Management of material topics	Ethics and Compliance Supplier Code of Conduct
414-1	New suppliers that were screened using social criteria	Our Approach to Supplier Engagement Supplier Code of Conduct All suppliers must adhere to the Marvell Supplier Code of Conduct, which includes social standards.
414-2	Negative social impacts in the supply chain and actions taken	Our Approach to Supplier Engagement
GRI 3: Material Topics 2021 GRI 415: Public Policy 2016		
3-3	Management of material topics	Ethics and Compliance The Marvell Code
415-1	Political contributions	Marvell does not make any political contributions.
GRI 3: Material Topics 2021 GRI 418: Customer Privacy 2016		
3-3	Management of material topics	Data Management and Oversight
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Marvell experienced zero instances of material, substantiated complaints concerning breaches of customer privacy or losses of customer data in FY26. Please see our Form 10-K for more information.

Sustainability Accounting Standards Board (SASB) Index: Semiconductor Standard

Topic	Code	Accounting Metric	Response/Report Page and/or Link
Greenhouse Gas Emissions	TC-SC-110a.1	(1) Gross global Scope 1 emissions (2) Amount of total emissions from perfluorinated compounds	(1) 2,326 $mtCO_2e$ (2) 0
	TC-SC-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Environmental Impact and Stewardship
Energy Management in Manufacturing	TC-SC-130a.1	(1) Total energy consumed (2) Percentage grid electricity (3) Percentage renewable	As a fabless semiconductor company, Marvell uses third-party manufacturers to manufacture, assemble and test our products, so this metric is not relevant to our business. However, we track energy consumption across our operations and we engage with suppliers on their environmental efforts. See Environmental Impact and Stewardship in the Supply Chain section for more details. (1) Total energy consumption: 86,962 MWh Total electricity consumption: 76,567 MWh (2) 86% (3) 92%
Water Management	TC-SC-140a.1	(1) Total water withdrawn, (2) Total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	(1) 83 megaliters, 39% (2) 26 megaliters, 33%
Waste Management	TC-SC-150a.1	Amount of hazardous waste from manufacturing, percentage recycled	As we are a fabless semiconductor company, Marvell uses third-party manufacturers to manufacture, assemble and test our products, so this metric is not relevant to our business. See the Environmental Impact and Stewardship section for more details on how we manage waste in our own facilities.

Topic	Code	Accounting Metric	Response/Report Page and/or Link
Workforce Health & Safety	TC-SC-320a.1	Description of efforts to assess, monitor, and reduce exposure of employees to human health hazards	Building a Thriving Workforce
	TC-SC-320a.2	Total amount of monetary losses as a result of legal proceedings associated with employee health and safety violations	As we are a fabless semiconductor company, Marvell uses third-party manufacturers to manufacture, assemble and test our products, so this metric is not material to our business. See Building a Thriving Workforce section for more details on how we manage health and safety for our workforce.
Recruiting & Managing a Global & Skilled Workforce	TC-SC-330a.1	Percentage of employees that require a work visa	(1) Foreign nationals: 10% (2) Located offshore: 0% (3) Require work visa: 10%
Product Lifecycle Management	TC-SC-410a.1	Percentage of products by revenue that contain IEC 62474 declarable substances	24% Sustainable Materials
	TC-SC-410a.2	Processor energy efficiency at a system level for: (1) servers (2) desktops (3) laptops	Optimizing Power and Performance Through Innovation
Materials Sourcing	TC-SC-440a.1	Description of the management of risks associated with the use of critical materials	Environmental Impact and Stewardship in the Supply Chain Marvell Policy Statement on the Responsible Sourcing of Minerals
Intellectual Property Protection & Competitive Behavior	TC-SC-520a.1	Total amount of monetary losses as a result of legal proceedings associated with anti-competitive behavior regulations	0
	TC-SC-000.A	Total Production	433,096,228 units shipped
	TC-SC-000.B	Percentage of production from owned facilities	0%

Topic	Code	Accounting Metric	Response/Report Page and/or Link
Marvell also reports on the following disclosure from the SASB Hardware Standard that is material to its business.			
Supply Chain Management	TC-HW-430a.1	Percentage of Tier 1 supplier facilities audited in the RBA Validated Audit Process (VAP) or equivalent, by (a) all facilities (b) high-risk facilities	(a) 100% (b) No facilities identified as high-risk

United Nations Sustainable Development Goals

Marvell supports the United Nations Sustainable Development Goals (UN SDGs).
We have mapped our business to the goals and identified the key goals we feel we can best address.



Good Health and Well-Being

We provide employees with a broad range of benefits, programs and support services to encourage work-life balance and a holistic approach to mental, physical and emotional health.



Gender Equality

We track global gender data throughout our workforce and across our Board of Directors. We are working to improve representation of women in technical roles, senior leadership and the talent pipeline for our industry.



Decent Work and Economic Growth

We uphold strong labor practices across our operations and have clear expectations on labor practices for our suppliers, in adherence to the Responsible Business Alliance Code of Conduct and the UN Global Compact Ten Principles.



Industry, Innovation and Infrastructure

Our products are essential components of information and communication infrastructure. We are working with our customers around the world to innovate and improve data infrastructure.



Responsible Consumption and Production

We are working to improve the sustainability of our products and of our operations, including a focus on materials and minimizing waste sent to landfill.



Climate Action

We set a Science-Based Target to reduce our greenhouse gas (GHG) emissions in line with a 1.5°C emissions scenario. We are also working to improve product power efficiency.



Partnerships for the Goals

We are partnering with our suppliers, customers, peers and others to address societal challenges, through the Responsible Business Alliance, the Semiconductor Climate Consortium and direct partnerships.

Greenhouse Gas Emissions Verification Statement

VERIFICATION OPINION DECLARATION
GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Marvell Semiconductor, Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Marvell Semiconductor, Inc. (Marvell) for the period stated below. This verification declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Marvell. Marvell is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO_2, N_2O, CH_4, HFCs

Total Renewable Electricity:

- 70,356 megawatt-hours

Percent Difference in Emissions Intensity between 2022 and 2026 (Scope 3 Category 11):

- 12 percent

GHG Emissions Statement:

- **Scope 1:** 2,326 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 23,771 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based):** 1,696 metric tons of CO_2 equivalent
- **Scope 3:**

  Purchased Goods & Services: 823,092 metric tons of CO_2 equivalent

  Use of Sold Products (Market-based): 35,402,906 metric tons of CO_2 equivalent

Data and information supporting the Scope 1 and Scope 2 GHG emissions statement were historical in nature, but in some cases were estimated.

Data and information supporting the Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2023 data), 2025
- USEPA Emission Factor Hub, 2025
- International Energy Agency (IEA) Emission Factor Database (2023 data), 2025
- Environment Canada, National Inventory Report 1990–2022: Greenhouse Gas Sources and Sinks in Canada, Annex 13 - Electricity in Canada: Summary and Intensity Tables, March 21, 2025
- Green-E Residual Mix Emissions Rates (2023 Data), 2025
- Cornerstone Supply Chain Greenhouse Gas Emission Factors v1.4, October 14, 2025

Period covered by GHG emissions verification:

- February 1, 2025 to January 31, 2026

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scopes 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.

GHG Emissions Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Marvell and their consultant;
- Review of documentary evidence produced by Marvell and their consultant;
- Review of Marvell data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions;
- Review of data and methodology for tracking purchases, certification and retirement of RECs; and
- Audit of sample of data used by Marvell to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:



- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Marvell has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Marvell, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:





Jessica Jacobs, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Cincinnati, Ohio

Mary E. Armstrong-Friberg
ESG Senior Program Manager
Apex Companies, LLC
Cleveland, Ohio

October 13, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to Marvell Semiconductor, Inc. and is solely for the benefit of Marvell Semiconductor, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.

Forward-Looking Statements

This report contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), which are subject to the "safe harbor" created by those sections. These statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results to differ materially from those implied by the forward-looking statements. Words such as "anticipates," "expects," "intends," "plans," "projects," "believes," "seeks," "estimates," "forecasts," "targets," "may," "can," "will," "would" and similar expressions identify such forward-looking statements. Forward-looking statements contained in this report include, but are not limited to, any statements that refer to goals, commitments, metrics, programs, timelines, business plans, targets, initiatives and objectives relating to our sustainability endeavors; future energy and water usage and emissions and waste reductions; projections regarding our future financial performance; the impacts and costs associated with changes in sustainability and similar regulations; and our ability to monitor and accurately report on sustainability matters. These statements are not guarantees of results and should not be considered as an indication of future activity or future performance. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Actual events or results may differ materially from those described in this report due to a number of risks and uncertainties detailed in our SEC filings from time to time.

You should carefully consider the risks and uncertainties that affect our business described in the "Risk Factors" section of our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and other documents filed by us from time to time with the Securities and Exchange Commission (SEC). Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and we assume no obligation and do not intend to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

Materiality, as used in this report, is different from the definition used in the context of filings with the Securities and Exchange Commission ("SEC"). Issues deemed material for purposes of this report may not be considered material for SEC reporting purposes. For information regarding risks, trends, and other matters that may be material to our financial condition and results of operations as defined under applicable securities laws, please refer to our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC. This report also contains human capital measures or objectives that may be different from or are in addition to the human capital measures or objectives that Marvell is required to disclose in its SEC filings. For a discussion on human capital measures or objectives that Marvell focuses on in managing its business, please see the "Human Capital" section in our most recent Annual Report on Form 10K.

Independent third-party verification of data or claims has only been obtained where indicated.

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We welcome your comments and feedback at al-sustainability@marvell.com

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